




**2nd
Quarter
2022**



Compliance Report on the Performance of Electric Cooperatives

Office for Performance Assessment and Special Studies

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I. Executive Summary

Electric Cooperatives (ECs) are assessed quarterly to measure their compliance to the established criteria on the status of financial, operational, technical, and institutional performance. ECs are also classified accordingly to determine the needed NEA's interventions to improve and upgrade their operations.

Assessment results for the second quarter of 2022 showed that 37 ECs were labeled as Green, 66 as Yellow-1, 11 as Yellow-2, and 7 as Red, summing up to 121 ECs evaluated. The particulars are enclosed in this report.

In relation to their financial and operational condition, 77 ECs were able to have at least one-month working capital. Additionally, 92 ECs met the 95% threshold in terms of collection efficiency with 31 ECs being 100% efficient. On their payment status to the generating companies, there were 105 ECs tagged as current and restructured- current; 97 ECs were marked as current and restructured-current on their payment status to the National Grid Corporation of the Philippines; 97 are current on their payment of loans to NEA while 89 ECs are tagged as current on their payment to Banks and other Financing Institutions (FIs). The last parameter for the financial and operational conditions showed that there were 71 ECs with a positive income and 107 ECs with positive net worth.

On the technical criteria, 88 ECs registered system loss level within the standard of 12% or below. Out of the 88 ECs, 62 were with single-digit system loss. Aside from system loss, power reliability was also measured. 110 ECs were compliant to the System Average Interruption Frequency Index (SAIFI) standard while 113 ECs were within the System Average Interruption Duration Index (SAIDI) standard.

On the status of energization, 103 ECs recorded 91% and above level of electrification, of which, 89 ECs achieved 100% energization level.

Concerning the ECs' compliance on the institutional norms, 115 ECs were categorized as compliant that include 60 ECs having 100% compliance rating.

NEA's assistance and initiatives include preparation of Operation Improvement Plan (OIP), supervision of ECs under private sector participation, and intervention of NEA to ECs such as management take-over, round table assessment, and establishment of new policies and guidelines.

II. Introduction

Overview

The Compliance Report on the Performance of Electric Cooperatives is a quarterly summary of the EC classification. It focuses on the assessment of the ECs' performance on several aspects of operations, such as, financial, operational, technical, and institutional components. The objectives of this report are to evaluate the performance of ECs; to ensure early detection of adverse financial condition; to serve as triggers for NEA intervention in the EC operation; and to institute preventive, remedial, and mitigating measures prior to being categorized as ailing EC. Likewise Section 19 of the Implementing Rules and Regulations (IRR) of RA 10531 mandates NEA to submit quarterly compliance report to the Joint Congressional Energy Commission (JCEC) and to the Department of Energy (DOE).

This report was prepared to assess the ECs' performance during the **second quarter of 2022**. The cut-off date on the data contained in this report was August 31, 2022. This report was approved by the NEA Board of Administrators on September 29, 2022 under Resolution No. 2022-144.

NEA Policies and Guidelines

Republic Act No. 10531, Rule II, Section 5. Powers, Functions, and Privileges of NEA, states that in order to strengthen the ECs, NEA shall help them become economically viable and prepare them for the implementation of retail competition and open access pursuant to Sections 31 of the EPIRA.

Under Rule IV, Section 19, it is specified that NEA shall have the following obligations:

- a. To develop standards, and protocols for the efficient operation of the ECs;
- b. To develop financial and operational parameters to serve as triggers for intervention of the NEA;
- c. To evaluate and categorize ECs based on standards;
- d. To enforce performance standards and submit quarterly reports which shall include summary of compliances to key performance standards and recommendation for rehabilitation in case of ailing ECs;
- e. To protect the interest of the member-consumers and the public in general; and
- f. To create a NEA rehabilitation team to assist the ailing ECs improve its financial and technical conditions.

In compliance, the NEA formulated the Guidelines for the Classification of Electric Cooperatives and Provision for NEA Intervention which was approved by the NEA Board of Administrators in November 2013 and by the Department of Energy in December 2013.

After review of its adoption and implementation, the approved Guidelines for the Classification of ECs was enhanced in October 2020 to give provision for the assessment of performance parameter on System Reliability as well as their amortization payments to NEA and other financing Institutions. The Guidelines for the Declaration and Graduation of Ailing ECs were likewise adopted.

The 2020 guidelines classified the ECs into the following:

- a. Green – ECs which are able to meet all the seven (7) performance standards and parameters;
- b. Yellow-1 – ECs which fail to comply with not more than three (3) key performance standards and parameters;
- c. Yellow-2 – ECs which fail to comply with four (4) or more of the key performance standards and parameters, and ECs which fall under the six (6) circumstances mentioned in Section 20 of the IRR but have not been declared as ailing ECs; and
- d. Red – ECs which have been declared as “ailing” after observance of due process.

Under RA 10531, Section 20. Ailing ECs, an EC may be declared as ailing when it falls to the following circumstances:

- a. Has negative net worth for the last three (3) years. For this purpose, “*Negative Net Worth*” shall mean as the financial condition of an EC in which its liabilities are greater than its assets;
- b. Has accumulated ninety (90) days arrearages in power supply purchases from generating companies and power suppliers/source of electricity, and the transmission charges by the Transco or its Concessionaire;
- c. Unable to provide electric service due to technical and/or financial inefficiencies, and/or institutional problems;
- d. Unable to efficiently perform its electric distribution utility obligations or continue in business due to organizational, external, and internal factors;
- e. When an EC has failed to meet other operational standards established by the NEA; and
- f. Unable to set up or continuously support its Wholesale Electricity Spot Market prudential requirements.

As part of due process, the EC may be afforded a recovery period of not more than one (1) year to undertake remedial and mitigating measures including a doable Operation Improvement Plan (OIP) to be submitted to the NEA for approval. If within a certain time, not exceeding one hundred and eighty (180) days from the implementation of the OIP, there is no sign of concrete and substantial improvement in the operational and/or financial condition of the EC, the OIP shall be set aside and become wholly inoperative and the EC shall be declared as ailing EC.

Key Performance Standards and Parameters

There are seven established standards and parameters used in the assessment of the ECs' financial and technical conditions (Table 1).

Table 1. Established Key Performance Standards and Parameters

Parameter	Standard
Cash General Fund	At least one month working capital
Collection Efficiency	95% and above
Payment to GENCO; NGCP; NEA and other Financial Institutions	Current/Restructured Current
Result of Financial Operation (Before RFSC)	Positive
Net Worth	Positive
System Loss	Within the Cap
System Reliability	Within the standard set by Philippine Distribution Code:
SAIFI	On-Grid – 25 interruptions per consumer per year Off-Grid – 30 interruptions per consumer per year
SAIDI	On-Grid – 2,700 minutes per consumer per year Off-Grid – 3,375 minutes per consumer per year

Classification of Electric Cooperatives

For the 2nd quarter of 2022, the ECs were classified as 37 Green, 66 ECs as Yellow-1, 11 ECs as Yellow-2, and 7 ECs tagged as Red (Tables 2-5).

Table 2. 2022 Q2 Green Electric Cooperatives

37 GREEN ELECTRIC COOPERATIVES				
ISECO	NEECO II - AREA 2	CANORECO	CELCO	BUSECO
LUELCO	SAJELCO	CASURECO IV	LEYECO III	DASURECO
PANELCO III	PELCO I	ILECO I	LEYECO IV	ANECO
CAGELCO II	BATELEC II	ILECO II	LEYECO V	SIARELCO
QUIRELCO	QUEZELCO II	BANELCO	NORSAMELCO	SURSECO I
AURELCO	LUBELCO	CEBECO I	SAMELCO I	
NEECO I	MARELCO	CEBECO II	SAMELCO II	
NEECO II - AREA 1	TIELCO	PROSIELCO	ESAMELCO	

Table 3. 2022 Q2 Yellow-1 Electric Cooperatives

66 YELLOW-1 ELECTRIC COOPERATIVES				
INEC	PELCO III	SORECO I	BOHECO I	DORECO
PANELCO I	PENELCO	SORECO II	BOHECO II	COTELCO
CENPELCO	ZAMECO I	FICELCO	DORELCO	COTELCO-PPALMA
BATANELCO	ZAMECO II	AKELCO	LEYECO II	SOCOTECO I
CAGELCO I	FLECO	ANTECO	SOLECO	SOCOTECO II
ISELCO I	BATELEC I	CAPELCO	BILECO	SUKELCO
NUVELCO	QUEZELCO I	ILECO III	ZANECO	ASELCO
IFELCO	OMECO	GUIMELCO	ZAMSURECO I	SURNECO
KAELCO	ORMECO	NONECO	MOELCI I	DIELCO
MOPRECO	ROMELCO	CENECO	MOELCI II	SURSECO II
TARELCO I	PALECO	NOCECO	MORESCO I	
TARELCO II	CASURECO I	NORECO I	MORESCO II	
PRESCO	CASURECO II	NORECO II	CAMELCO	
PELCO II	CASURECO III	CEBECO III	LANECO	

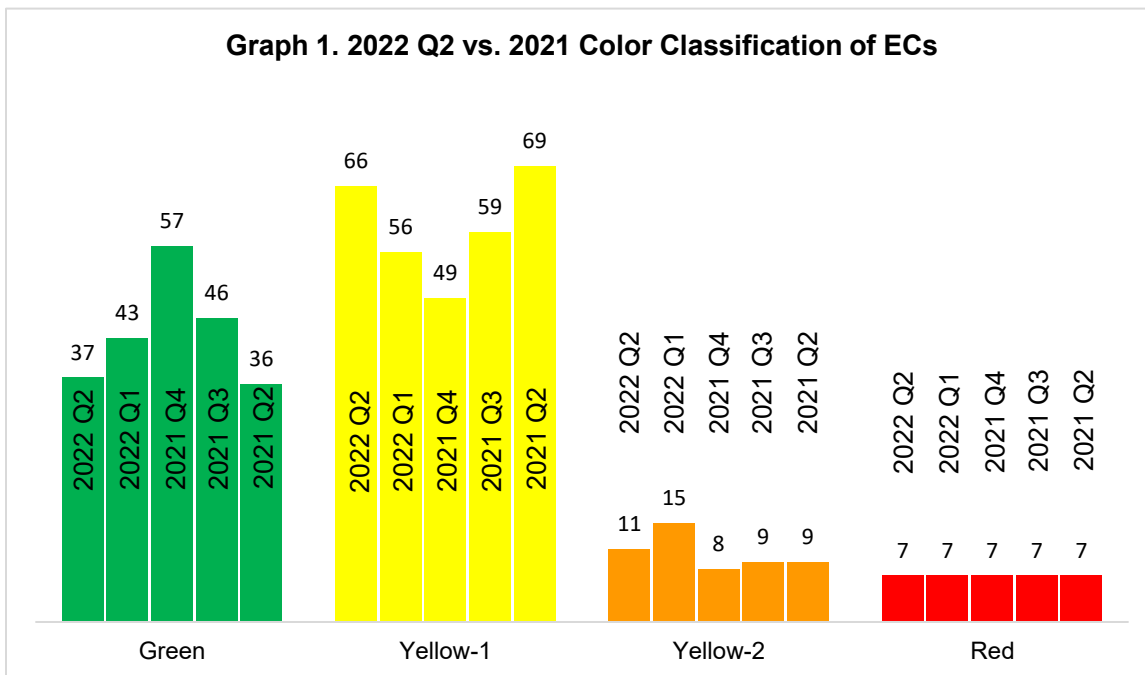
Table 4. 2022 Q2 Yellow-2 Electric Cooperatives

11 YELLOW-2 ELECTRIC COOPERATIVES			
ISELCO II	TISELCO	FIBECO	CASELCO
BENECO	ZAMSURECO II	NORDECO	MAGELCO
BISELCO	ZAMCELCO	SIASELCO	

Table 5. 2022 Q2 Red Electric Cooperatives

7 RED ELECTRIC COOPERATIVES			
ABRECO	MASELCO	SULECO	LASURECO
ALECO	TAWELCO	BASELCO	

The number of Green ECs continues to vary for the last five quarters with an increase of 4 ECs for the 1st quarter of 2022 as compared to 1st quarter of 2021 but with a decrease of 6 ECs from 1st quarter to 2nd quarter of 2022. (Graph 1).



Among the three island groups, Luzon, Visayas, and Mindanao, ECs under Visayas performed significantly well, as all their ECs were classified as either Green or Yellow-1 (Graph 2).

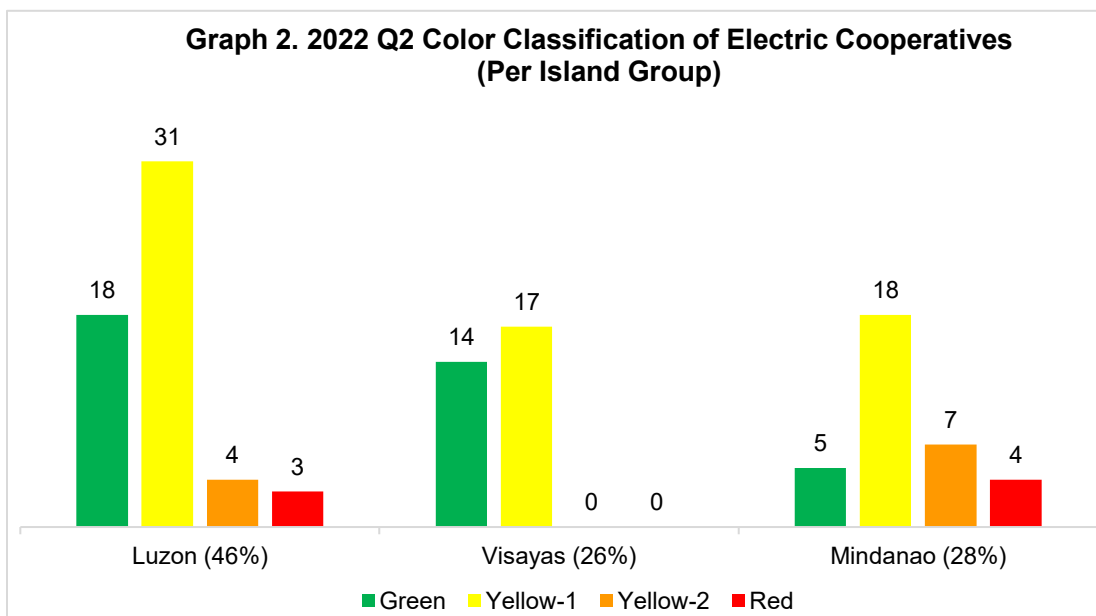


Table 6. 2022 Q2 vs. 2021 Color Classification of Electric Cooperatives (Per Region)

Electric Cooperatives	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2
Region I					
INEC	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ISECO	Green	Green	Green	Green	Yellow-1
LUELCO	Green	Green	Green	Green	Green
PANELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENPELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PANELCO III	Green	Green	Green	Green	Green
Region II					
BATANELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-2
CAGELCO I	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
CAGELCO II	Green	Green	Green	Green	Yellow-1
ISELCO I	Yellow-1	Green	Yellow-1	Yellow-1	Green
ISELCO II	Yellow-2	Yellow-2	Yellow-1	Yellow-1	Yellow-1
NUVELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
QUIRELCO	Green	Green	Green	Yellow-1	Yellow-1
CAR					
ABRECO	Red	Red	Red	Red	Red
BENECO	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-1
IFELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-2	Yellow-2
KAELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-2
MOPRECO	Yellow-1	Yellow-1	Green	Green	Green
Region III					
AURELCO	Green	Green	Green	Yellow-1	Yellow-1
TARELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TARELCO II	Yellow-1	Green	Green	Green	Green
NEECO I	Green	Green	Green	Green	Green
NEECO II - AREA 1	Green	Green	Green	Green	Green
NEECO II - AREA 2	Green	Green	Green	Green	Green
SAJELCO	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PRESCO	Yellow-1	Green	Green	Green	Green
PELCO I	Green	Green	Green	Green	Green
PELCO II	Yellow-1	Green	Green	Green	Yellow-1
PELCO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PENELCO	Yellow-1	Green	Green	Yellow-1	Yellow-1
ZAMECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
ZAMECO II	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2
Region IV-A					
FLECO	Yellow-1	Green	Green	Green	Green
BATELEC I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BATELEC II	Green	Green	Green	Green	Green
QUEZELCO I	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
QUEZELCO II	Green	Green	Green	Green	Green
Region IV-B					
LUBELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
OMECO	Yellow-1	Green	Green	Yellow-1	Yellow-1
ORMECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MARELCO	Green	Green	Yellow-1	Yellow-1	Yellow-1
TIELCO	Green	Green	Green	Green	Green
ROMELCO	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
BISELCO	Yellow-2	Yellow-2	Yellow-1	Yellow-1	Yellow-1
PALECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region V					
CANORECO	Green	Green	Green	Yellow-1	Yellow-1
CASURECO I	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
CASURECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CASURECO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CASURECO IV	Green	Green	Green	Green	Green
ALECO	Red	Red	Red	Red	Red
SORECO I	Yellow-1	Yellow-2	Yellow-1	Yellow-1	Yellow-1
SORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
FICELCO	Yellow-1	Yellow-1	Green	Green	Yellow-1
MASELCO	Red	Red	Red	Red	Red
TISELCO	Yellow-2	Yellow-2	Yellow-1	Yellow-2	Yellow-1
Region VI					
AKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ANTECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAPELCO	Yellow-1	Yellow-1	Green	Green	Yellow-1
ILECO I	Green	Yellow-1	Green	Yellow-1	Green
ILECO II	Green	Yellow-1	Yellow-1	Yellow-1	Green
ILECO III	Yellow-1	Yellow-1	Green	Green	Green
GUIMELCO	Yellow-1	Green	Green	Green	Green
NONECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NOCECO	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2
Region VII					
NORECO I	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
NORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BANELCO	Green	Green	Green	Green	Green
CEBECO I	Green	Green	Green	Green	Green
CEBECO II	Green	Green	Green	Green	Green
CEBECO III	Yellow-1	Yellow-1	Green	Green	Green
PROSIELCO	Green	Green	Green	Green	Green
CELCO	Green	Green	Green	Yellow-1	Yellow-1
BOHECO I	Yellow-1	Yellow-1	Yellow-1	Green	Green
BOHECO II	Yellow-1	Yellow-1	Green	Green	Green
Region VIII					
DORELCO	Yellow-1	Green	Green	Yellow-1	Green
LEYECO II	Yellow-1	Yellow-1	Green	Green	Green
LEYECO III	Green	Green	Green	Green	Green
LEYECO IV	Green	Yellow-1	Green	Green	Green
LEYECO V	Green	Green	Yellow-1	Yellow-1	Yellow-1
SOLECO	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
BILECO	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
NORSAMELCO	Green	Yellow-1	Yellow-1	Green	Yellow-1
SAMELCO I	Green	Green	Green	Green	Yellow-1
SAMELCO II	Green	Yellow-1	Green	Green	Yellow-1
ESAMELCO	Green	Green	Green	Green	Yellow-1
Region IX					
ZANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMSURECO I	Yellow-1	Yellow-1	Green	Green	Yellow-1
ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
ZAMCELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region X					
MOELCI I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MOELCI II	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
MORESCO I	Yellow-1	Yellow-1	Green	Green	Yellow-1
MORESCO II	Yellow-1	Green	Green	Yellow-1	Yellow-1
FIBECO	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-2
BUSECO	Green	Yellow-1	Green	Yellow-1	Yellow-1
CAMELCO	Yellow-1	Green	Yellow-1	Yellow-1	Yellow-1
LANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2
Region XI					
DORECO	Yellow-1	Yellow-2	Yellow-1	Yellow-2	Yellow-1
NORDECO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
DASURECO	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region XII					
COTELCO	Yellow-1	Green	Green	Yellow-1	Yellow-1
COTELCO-PPALMA	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
SOCOTECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOCOTECO II	Yellow-1	Yellow-2	Yellow-1	Yellow-1	Yellow-1
SUKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BARMM					
TAWELCO	Red	Red	Red	Red	Red
SIASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-1
SULECO	Red	Red	Red	Red	Red
BASELCO	Red	Red	Red	Red	Red
CASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
LASURECO	Red	Red	Red	Red	Red
MAGELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region XIII					
ANECO	Green	Green	Green	Green	Green
ASELCO	Yellow-1	Yellow-1	Yellow-1	Green	Green
SURNECO	Yellow-1	Yellow-2	Yellow-1	Green	Green
SIARELCO	Green	Yellow-1	Green	Green	Yellow-1
DIELCO	Yellow-1	Yellow-1	Green	Green	Green
SURSECO I	Green	Green	Green	Green	Green
SURSECO II	Yellow-1	Yellow-1	Green	Green	Yellow-1

Sorted by region, comparative analysis of the classification of ECs are also presented (Table 6).

III. Compliance to Key Performance Standards and Parameters

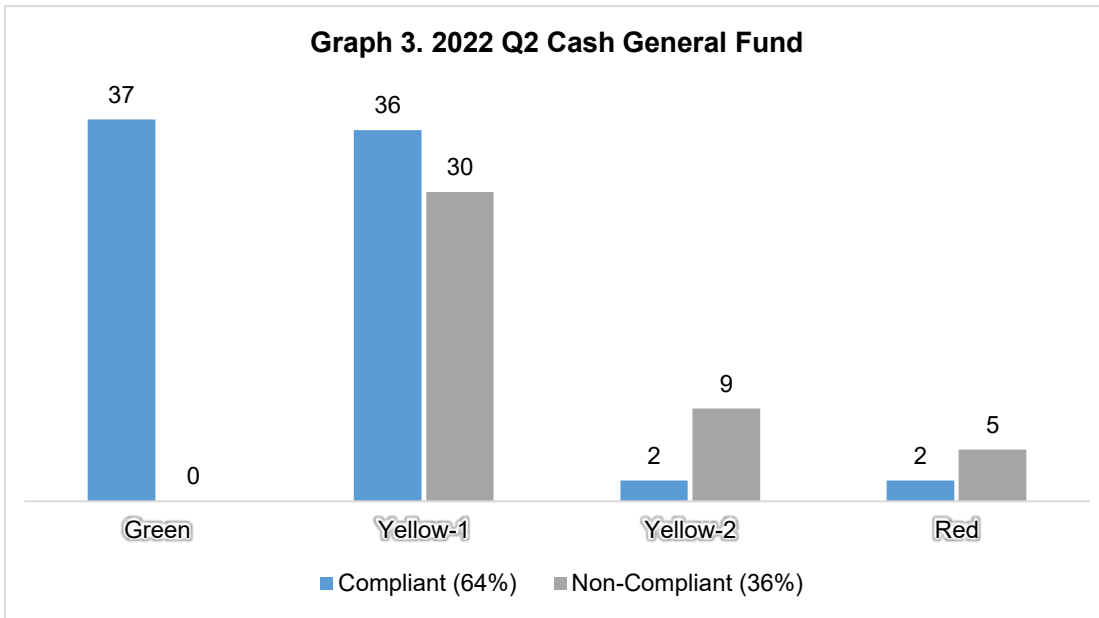
A. Financial and Operational Standards and Parameters

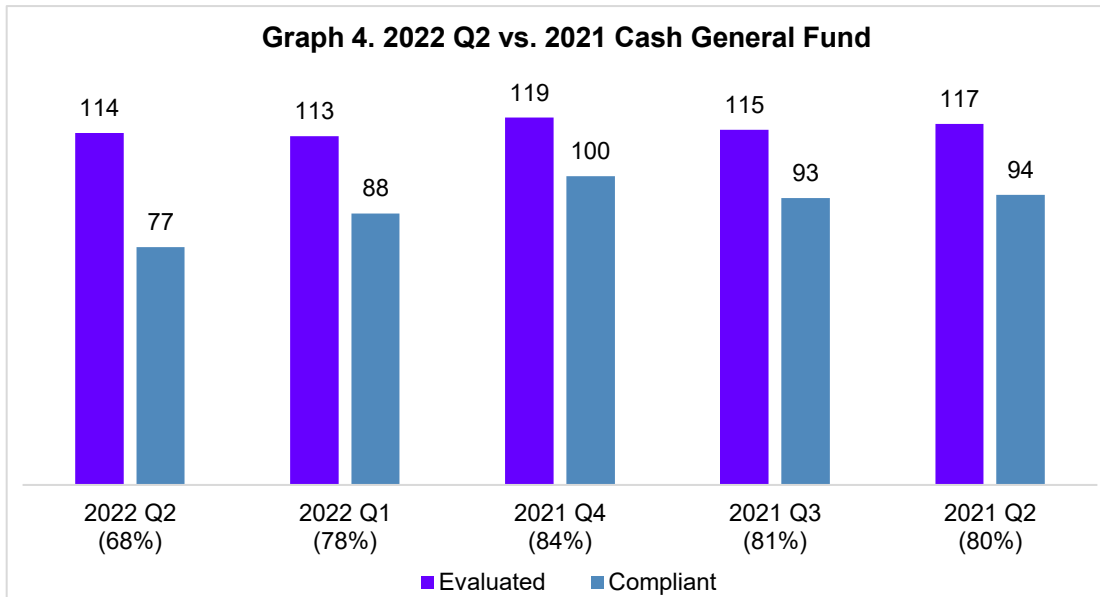
There are five financial and operational standards and parameters used in the classification of ECs. The performance of the ECs is presented in comparison with their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For specifics, go to Appendix A.

Cash General Fund

This parameter measures the ability of an EC to continue their daily operation for a span of one month. An EC is considered compliant by maintaining a higher working capital fund against the one-month working capital requirement.

Among the 121 ECs, there were 114 ECs evaluated with only 77 ECs being compliant (Graph 3).



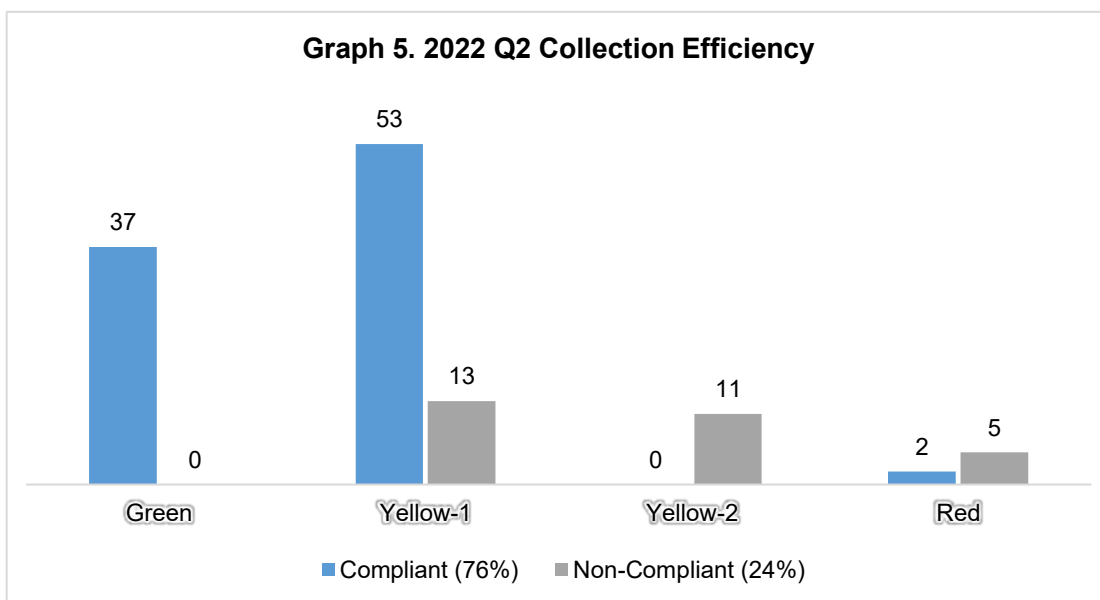


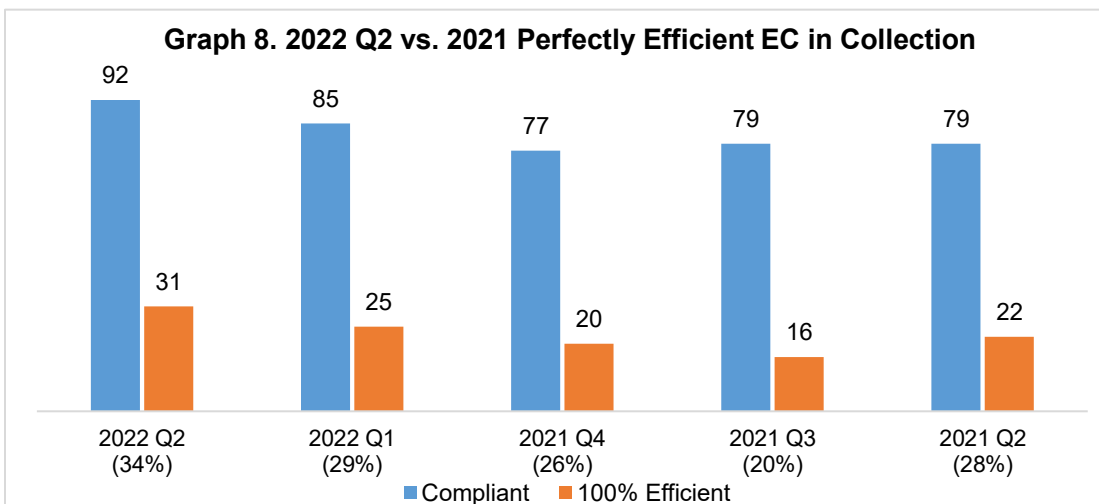
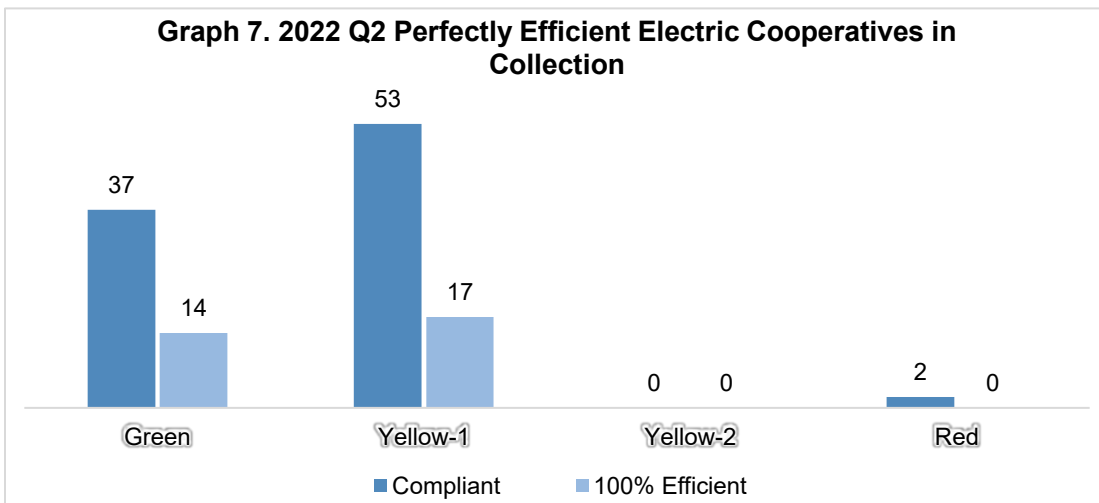
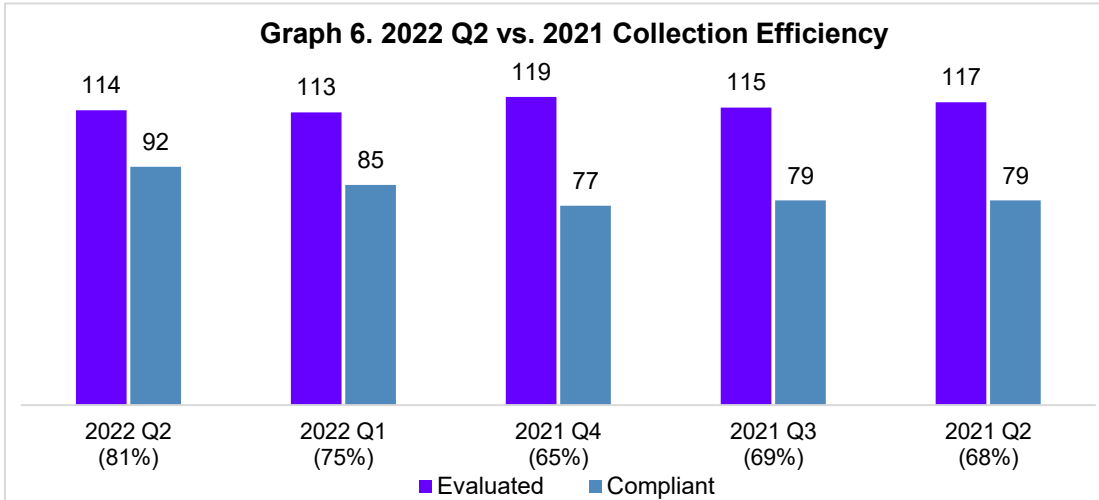
Comparing this quarter’s performance from last quarter’s results, there is an increase in ECs being evaluated on their financial state based on the ECs ability to operate continuously. There is a decrease, however, in the level of compliance by 10% compared to last quarter’s performance (Graph 4).

Collection Efficiency

An EC’s collection efficiency refers to its capability to collect its corresponding consumer accounts receivables. The standard level is 95%.

Of the 121 ECs, 114 ECs were assessed and the result was 92 ECs were able to collect at least 95% of its consumer accounts receivables (Graph 5).



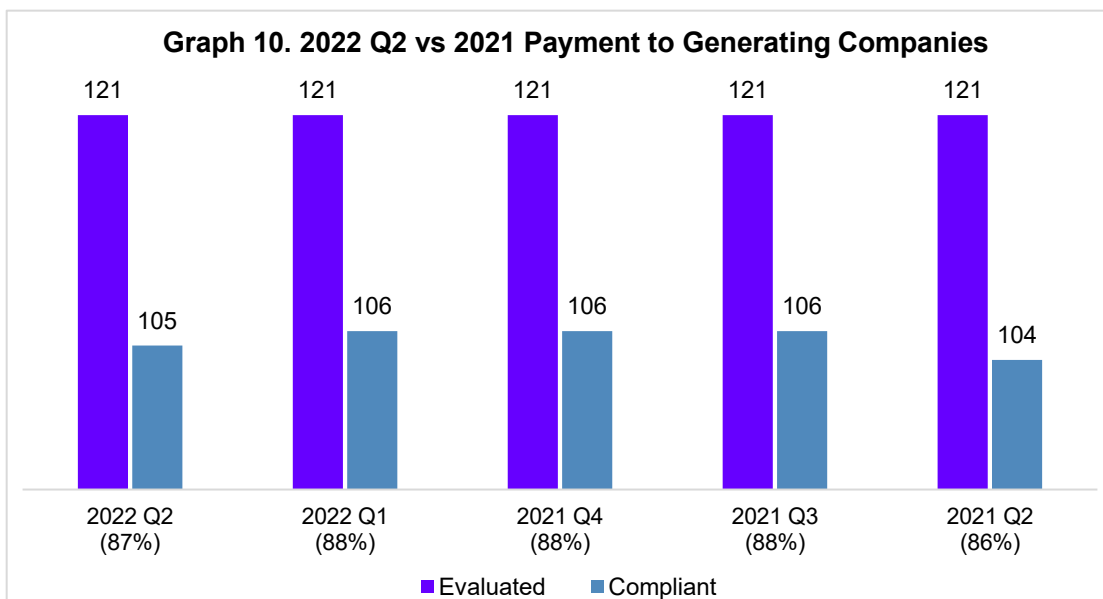
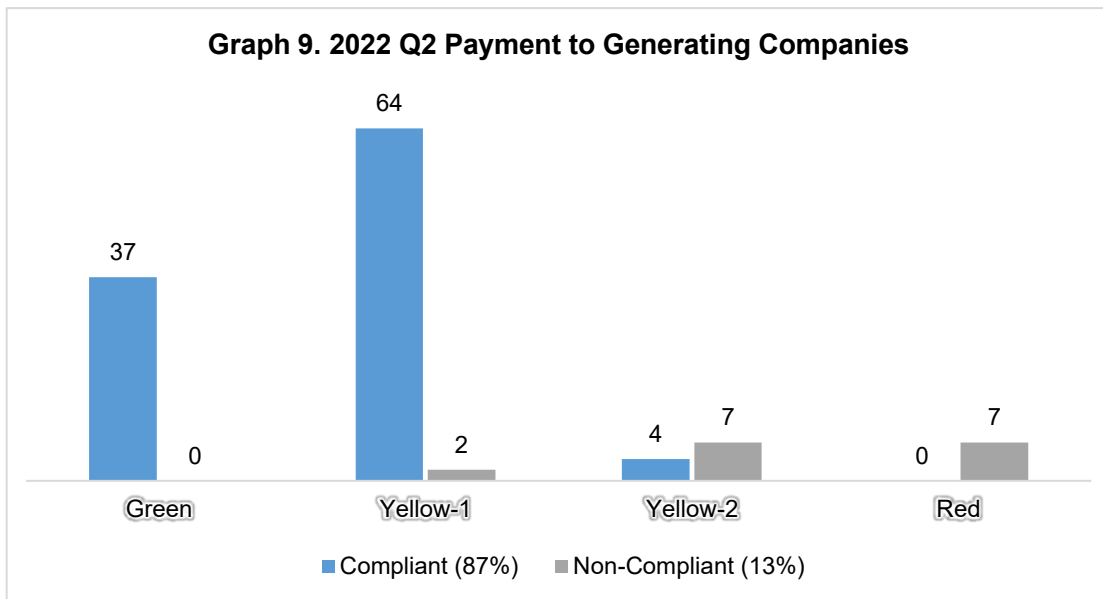


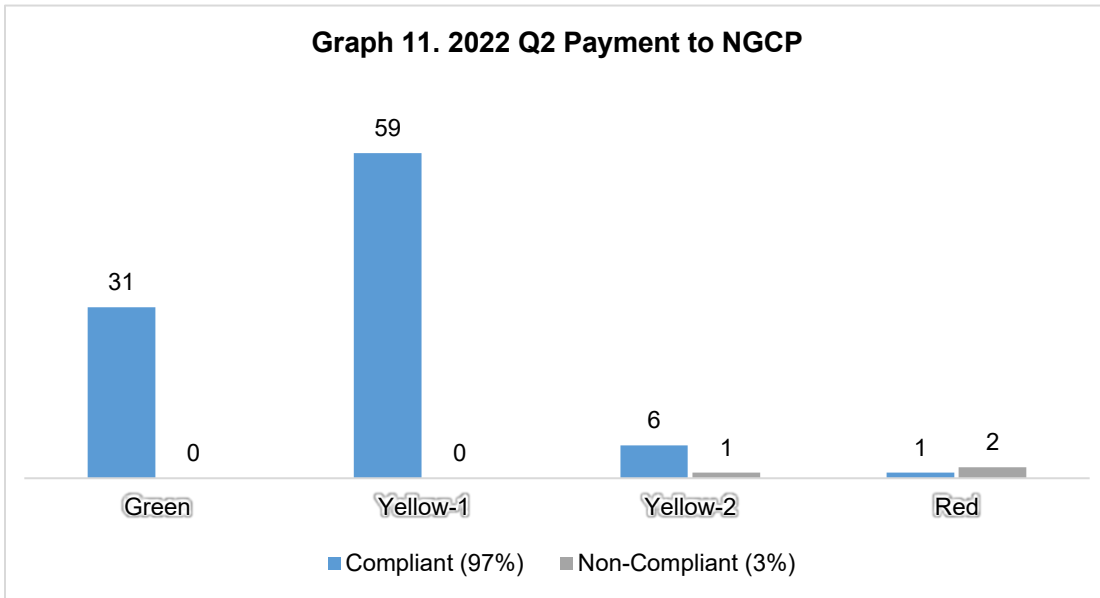
There was a continuous increase in the compliant ECs from 4th quarter of 2021 to 2nd quarter of 2022. (Graph 6). Out of the 92 compliant ECs, 31 were 100% efficient. (Graph 7). There was, likewise, a continuous increase in the number of ECs who were 100% efficient in their collection efforts from 3rd quarter of 2021 to 2nd quarter of 2022. (Graph 8).

Payment to Generating Companies and NGCP

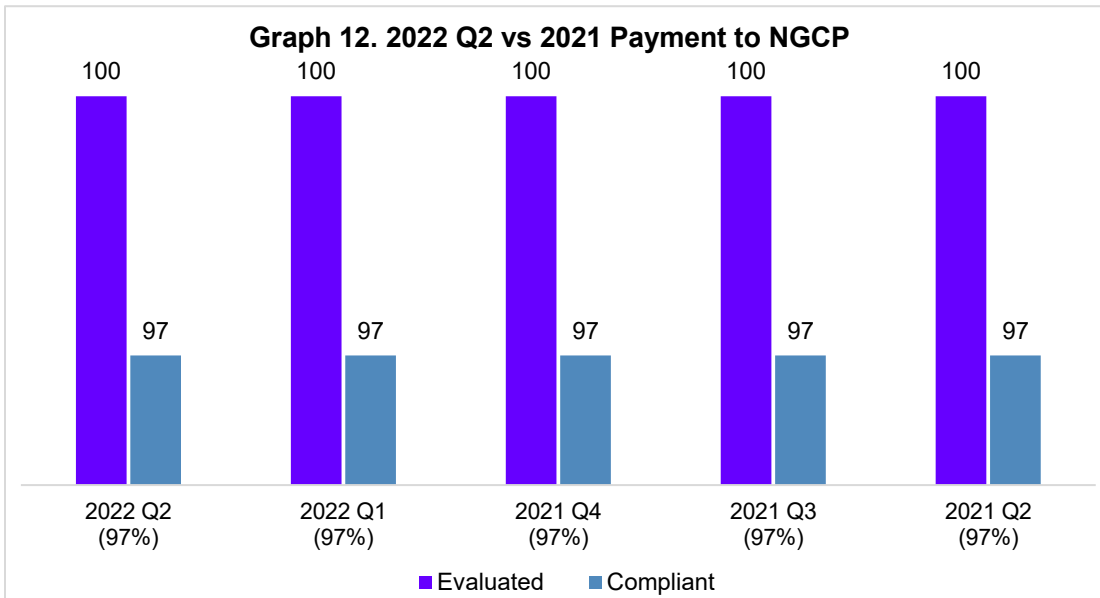
This condition denotes that an EC is compliant if it is able to pay its power accounts to generating companies (GENCO), and its transmission bills to National Grid Corporation of the Philippines (NGCP). A status of “Current” or “Restructured- Current” indicates the capacity of an EC to pay its fees on time. On the other hand, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its dues regularly.

All 121 ECs were evaluated for their payment to generating companies. Out of the 121, 105 ECs or 87% were with “Current” or “Restructured - Current” status, marking them as compliant (Graph 9). The payment to generating companies are kept within 80-90%, but there is a slight decrease of 1% in the compliant ECs from 1st quarter to 2nd quarter of 2022 (Graph 10).

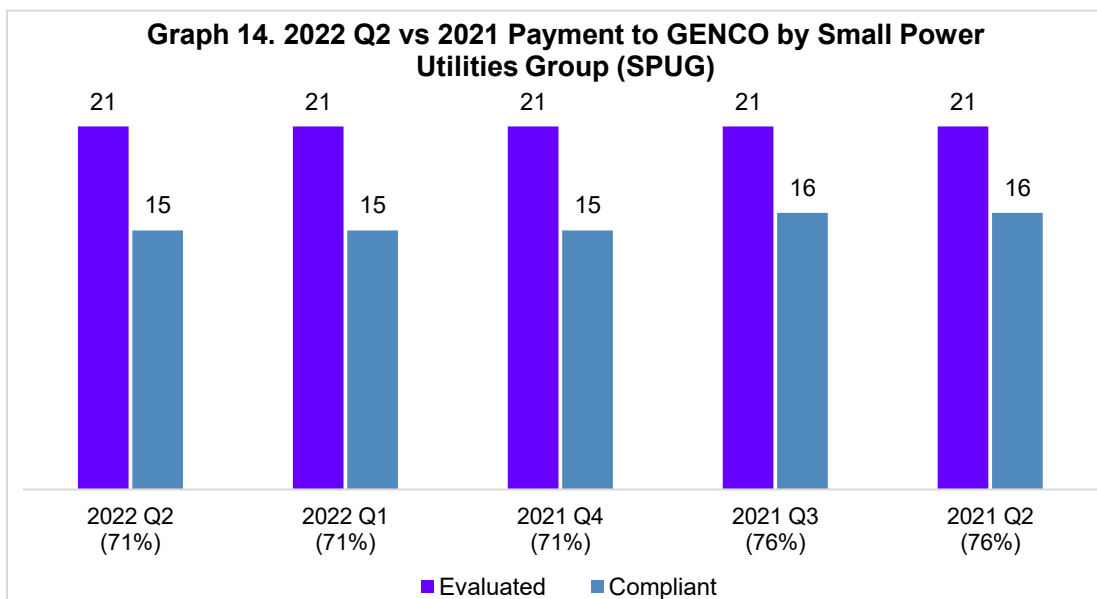
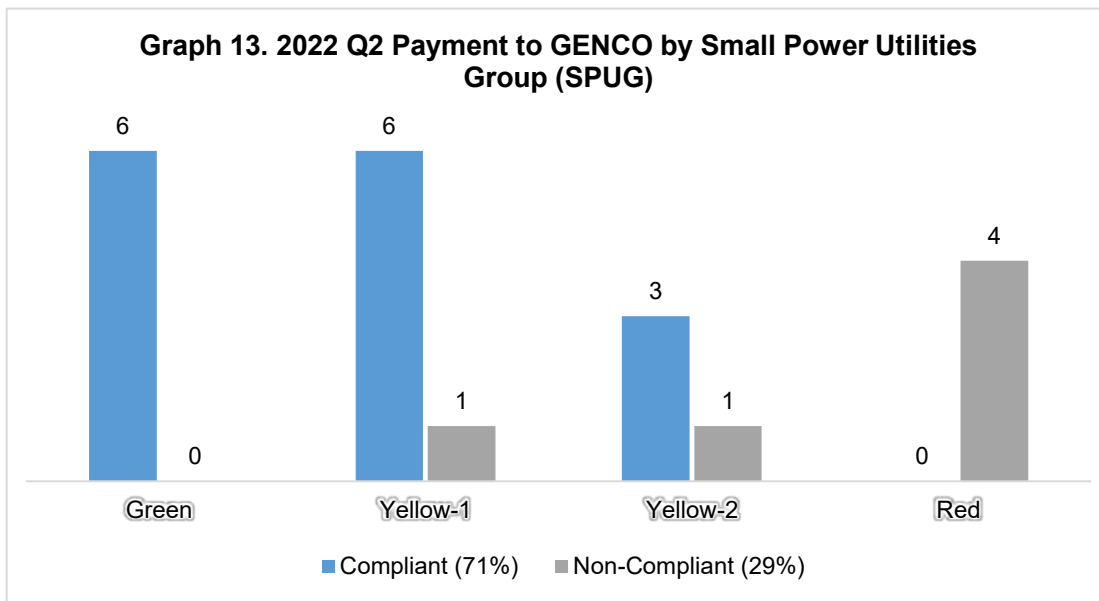




*Excludes 21 SPUG ECs



As regards their payment to NGCP, there were 97 ECs marked as compliant (Graph 11) for the 2nd quarter of this year. It was observed that the level of compliance is the same for all quarters of last year as well as 2nd quarter of 2022 (Graph 12).

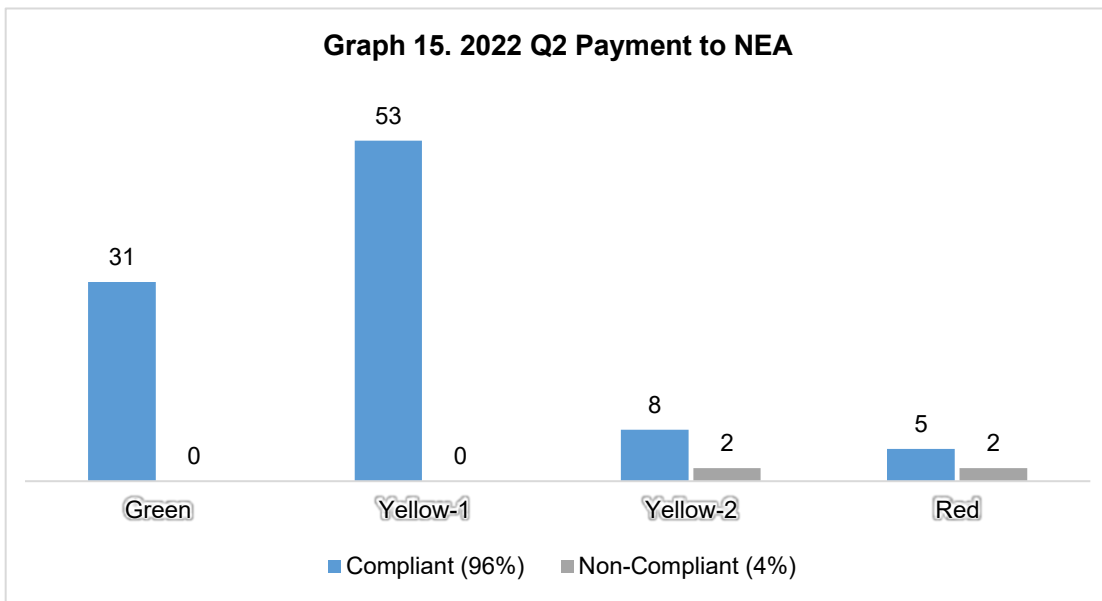


Among the 121 ECs, 21 are labeled as Small Power Utilities Group (SPUG) or off-grid ECs. All 21 SPUG ECs were evaluated of which 15 ECs or 71% were assessed as compliant (Graph 13). The number of compliant SPUG ECs remained the same from 2nd quarter of 2021 to 2nd quarter of 2022 (Graph 14).

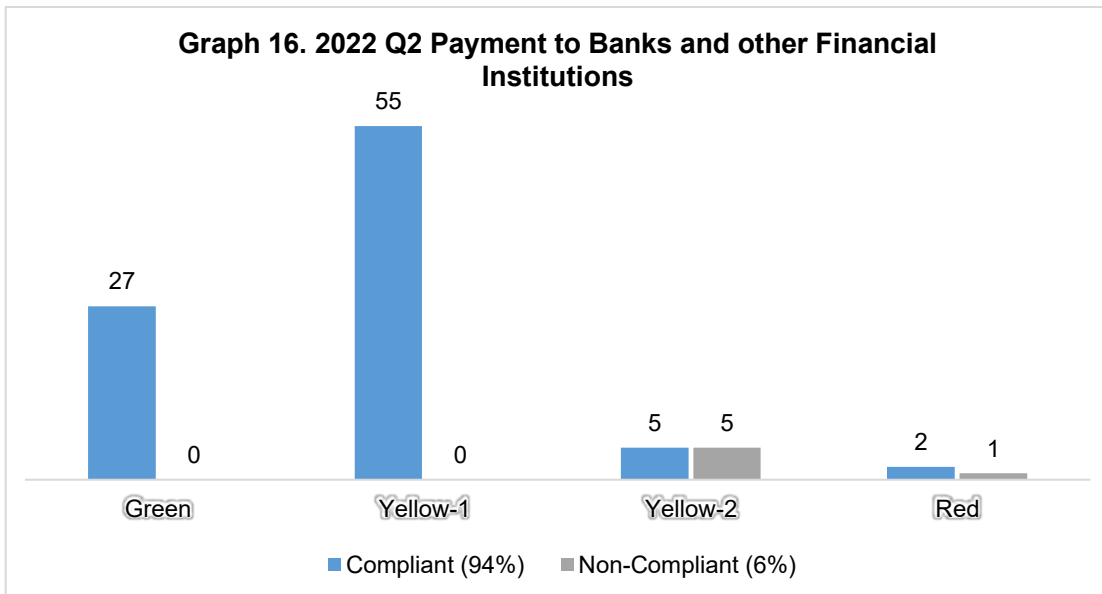
Payment to Financial Institutions (NEA, Banks and other FIs)

This parameter was included in the 2020 Policy for the Classification of ECs to monitor and measure compliance of ECs on their payment of financial obligations to NEA, Banks and other Financial Institutions (FIs). ECs are marked as “Current” or “Restructured- Current” if they are able to pay their amortizations on time. Contrastively, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its obligations promptly.

Of the 121 ECs, 100 ECs were assessed on their payment to NEA and the result was 97 ECs were current on their payments while 3 ECs were in arrears or they were not able to pay their obligations on time (Graph 15). 20 ECs were identified to have no financial obligations with NEA.

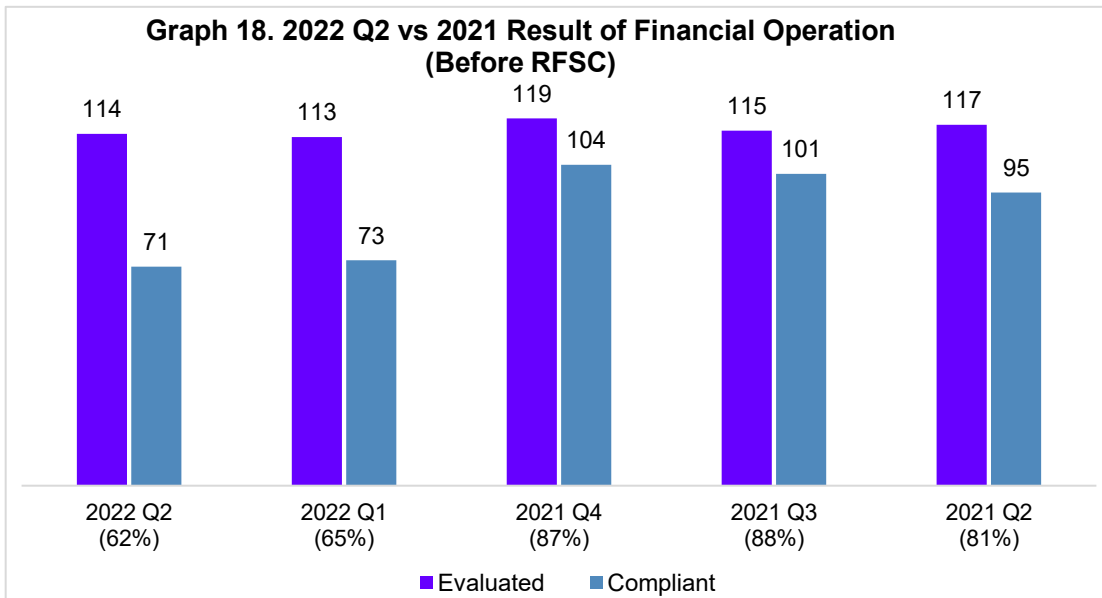
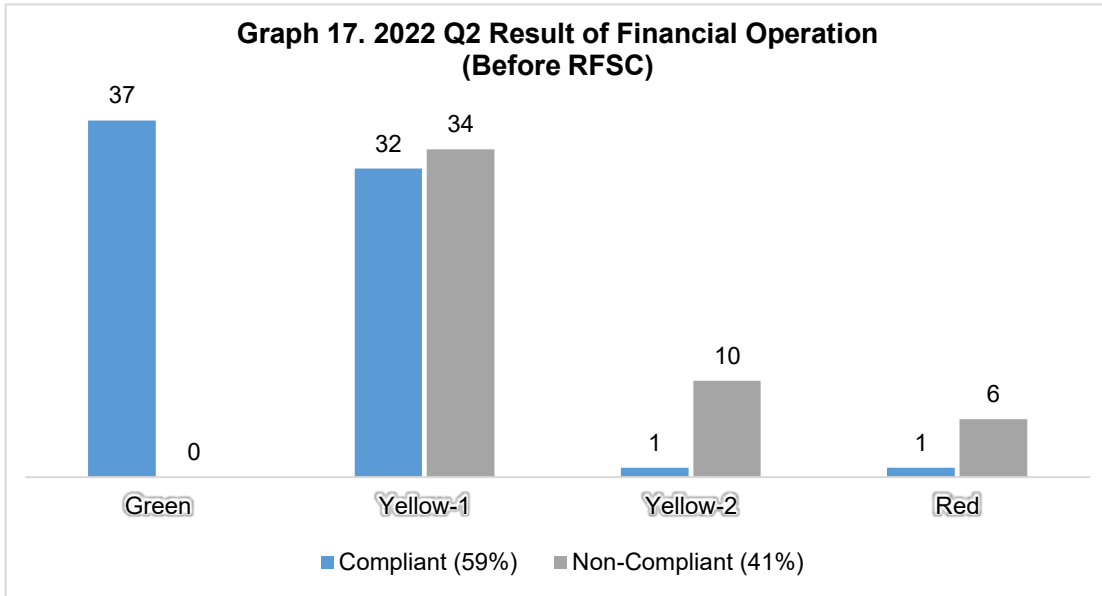


On payment to Banks and other Financial Institutions, out of 121 ECs, 89 ECs were assessed and the result showed that all 89 ECs were able to pay their financial obligations (Graph 16). 26 ECs were identified to have no loans with banks and other FIs for the 2nd quarter of 2022.



Result of Financial Operation (Before RFSC)

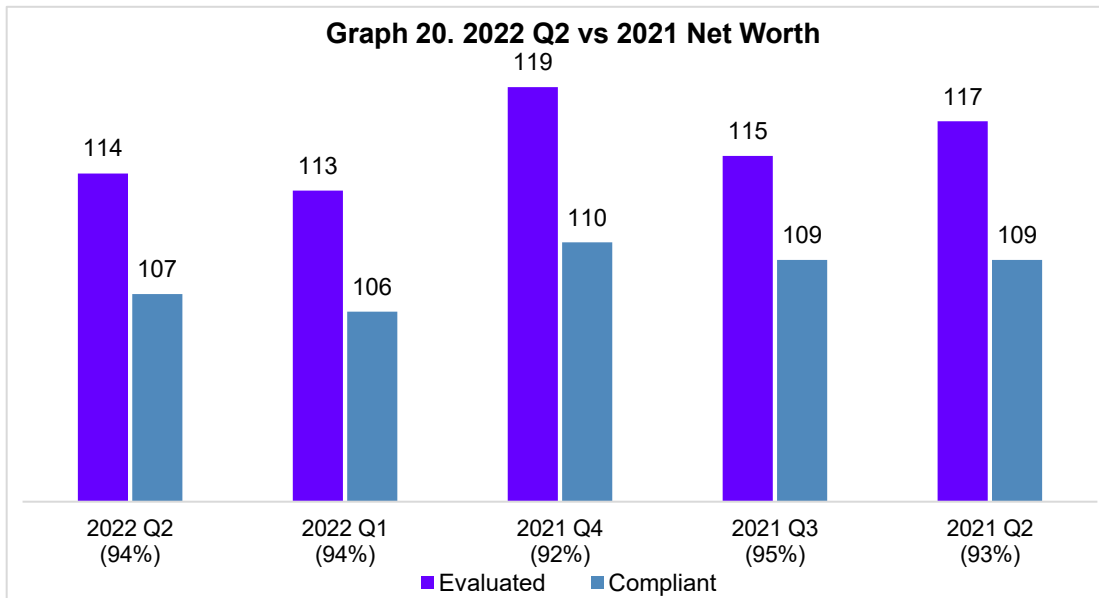
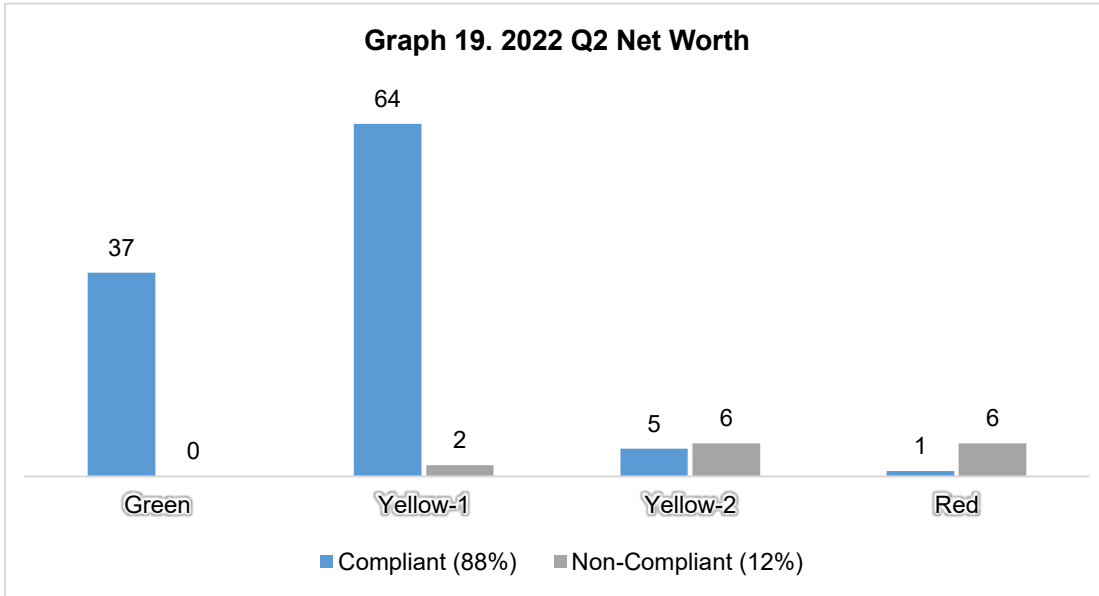
This parameter states the net revenue after deducting all costs and expenses to the total revenue. A positive financial status makes an EC compliant after assessment of performance.



Out of the 114 evaluated ECs, 71 were compliant, most of which were Green and Yellow-1 ECs (Graph 17). The level of compliance continues to vary throughout the quarters, however, the number of compliant ECs continue to decrease from 4th quarter of 2021 to 2nd quarter of 2022 (Graph 18).

Net Worth

An EC's net worth presents its overall financial state. It refers to the total value of assets after total liabilities. A compliant EC has positive net worth, the condition that assets outweighs the liabilities.



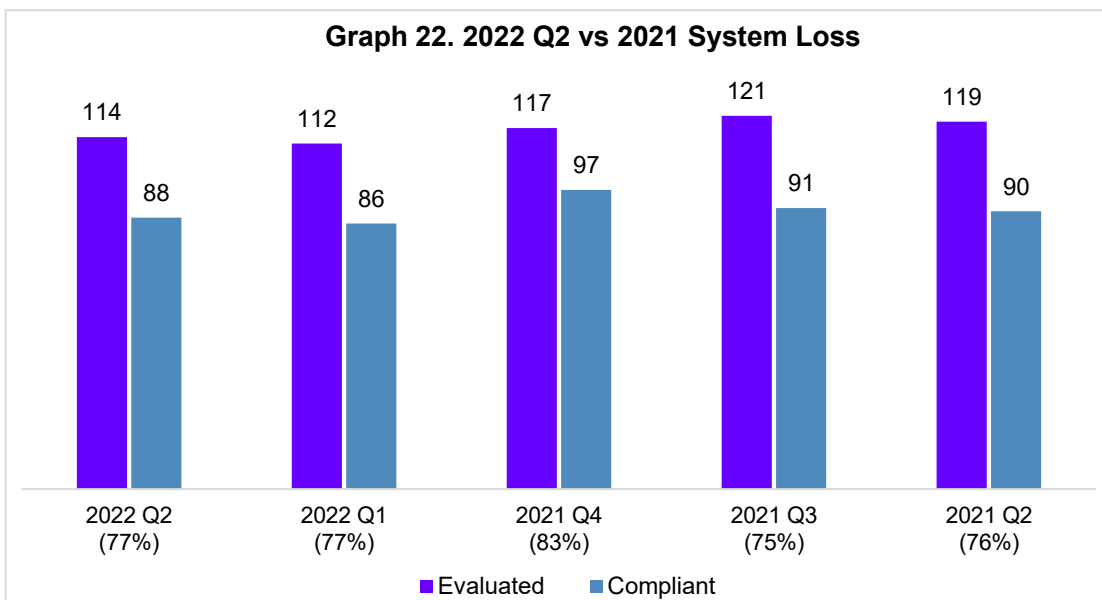
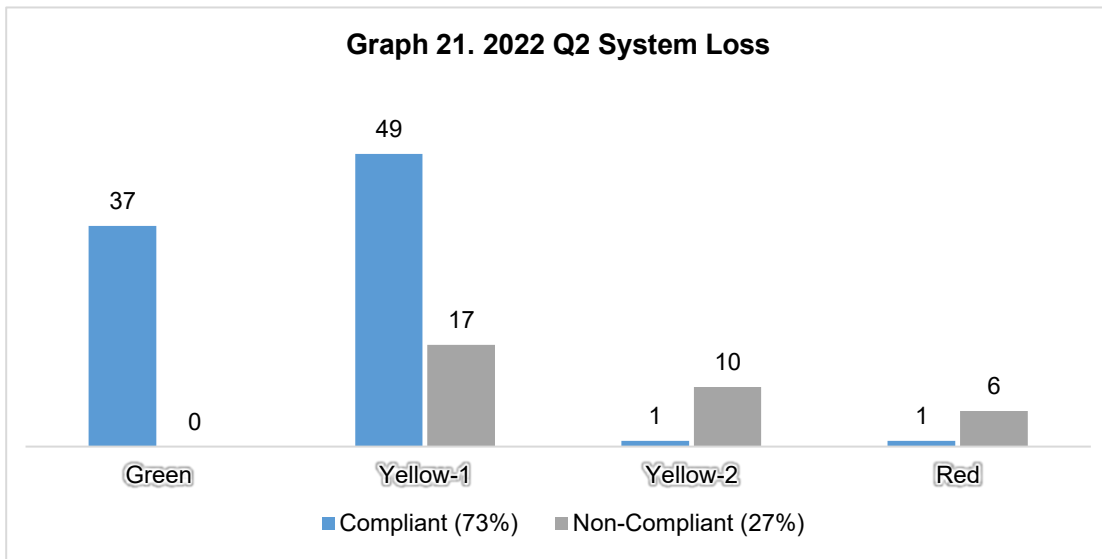
For the ECs' net worth, 107 out of 114 ECs evaluated have a positive net worth for the 2022 2nd quarter financial operations (Graph 19). The number of evaluated and compliant ECs for this quarter increased as compared to last quarter's performance, however, the percentage level of compliance remained the same (Graph 20).

B. Technical Standards and Parameters

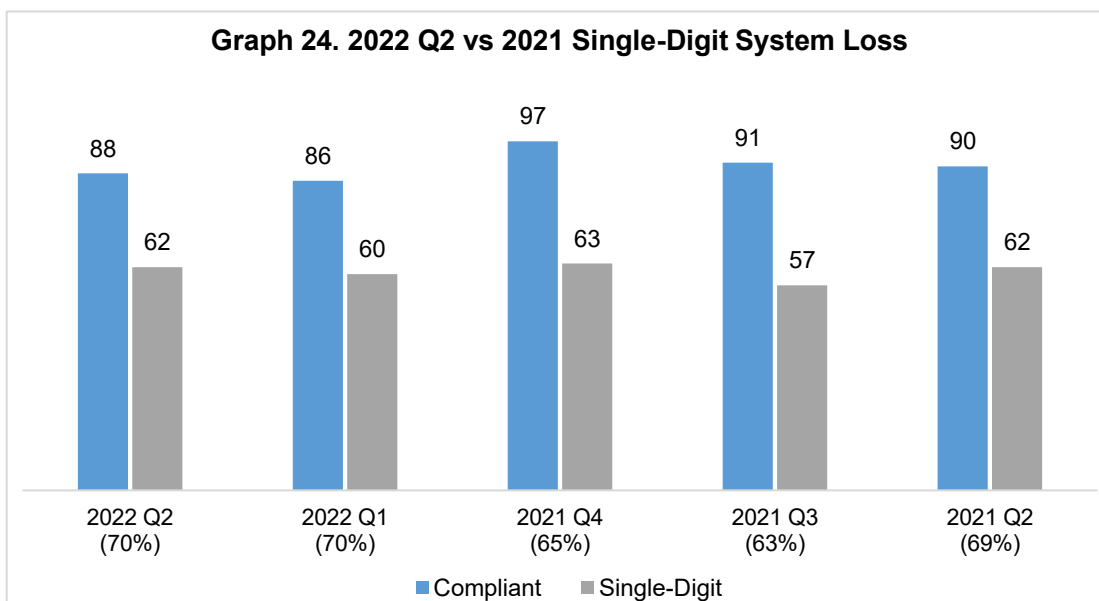
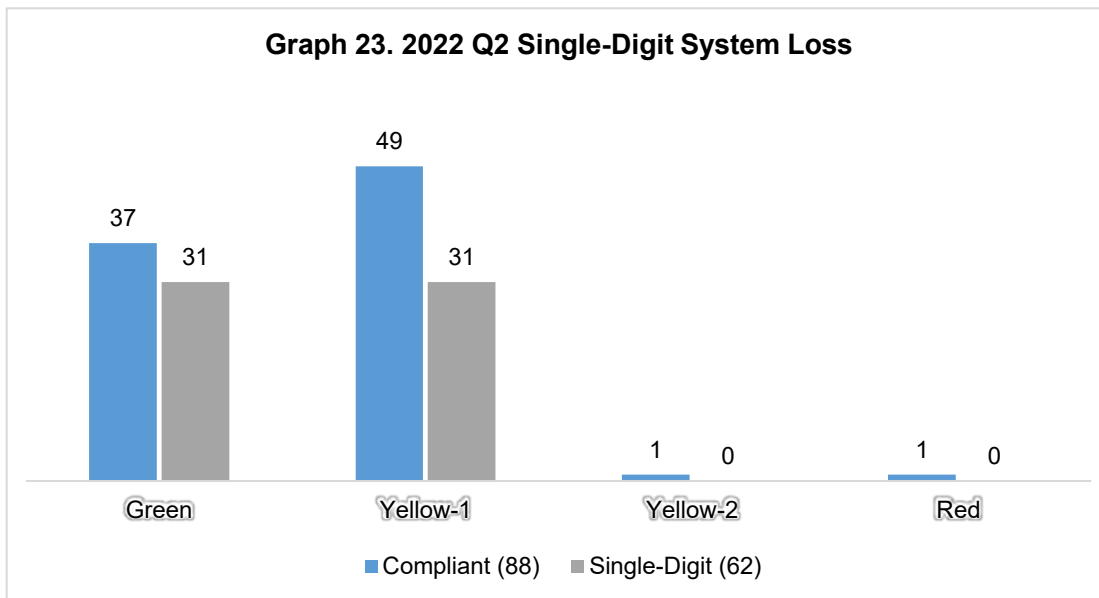
For the technical standards and parameters, two conditions are being considered, system efficiency and power reliability. In classifying ECs based on efficiency, only system loss is being utilized and for power reliability, the System Average Interruption Frequency Index (SAIFI) and System Average Interruption Duration Index (SAIDI). The performance of the ECs is presented in comparison to their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For system loss percentages, refer to Appendix A and for power reliability values, refer to Appendix B.

System Loss

This parameter measures the difference between energy input and energy output. It indicates the efficiency of the ECs' distribution system. The standard used for 2021 is 12%.



Out of the 114 evaluated ECs, 88 ECs or 77% were compliant (Graph 21). For the 2nd quarter of 2022, the number of compliant ECs increased compared to the 1st quarter but the percentage level of compliance remained the same at 77% for both quarters of 2022 (Graph 22).



As more ECs meet the standard in system loss, others continue to improve their system to reduce the loss up to a single-digit level (Graph 23). There is an increase in the number of compliant ECs from 1st to 2nd quarter of 2022 but the percentage level of compliance remains the same at 70% (Graph 24).

While the number of compliant ECs in the system loss parameter continued to increase, high system loss continues to be a concern. Some of the causes include:

- a. Pilferages;
- b. Defective meters;
- c. Overloaded system;
- d. Erratic billing cycles;
- e. Delayed implementation of Capital Expenditures project due to regulatory requirements; and

- f. Other concerns such as right of way and old, dilapidated distribution system

To improve the system loss level, the ECs undertake the following programs:

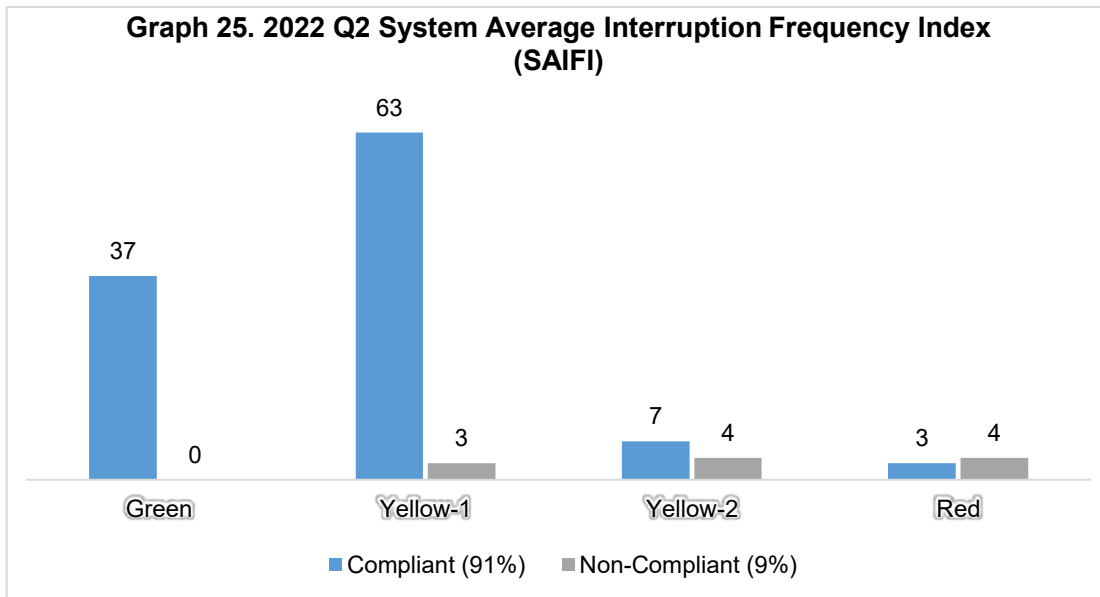
- a. Replacement of defective, malfunctioning, and inoperative kwh meters;
- b. Pole meter clustering;
- c. Vegetation management or right of way clearing;
- d. Line upgrading, line conversion, and line rehabilitation;
- e. Transformer load management which involves load centering of distribution transformer;
- f. Upgrading of overload distribution transformers; and
- g. Strict implementation of Anti-Pilferage and disconnection campaign

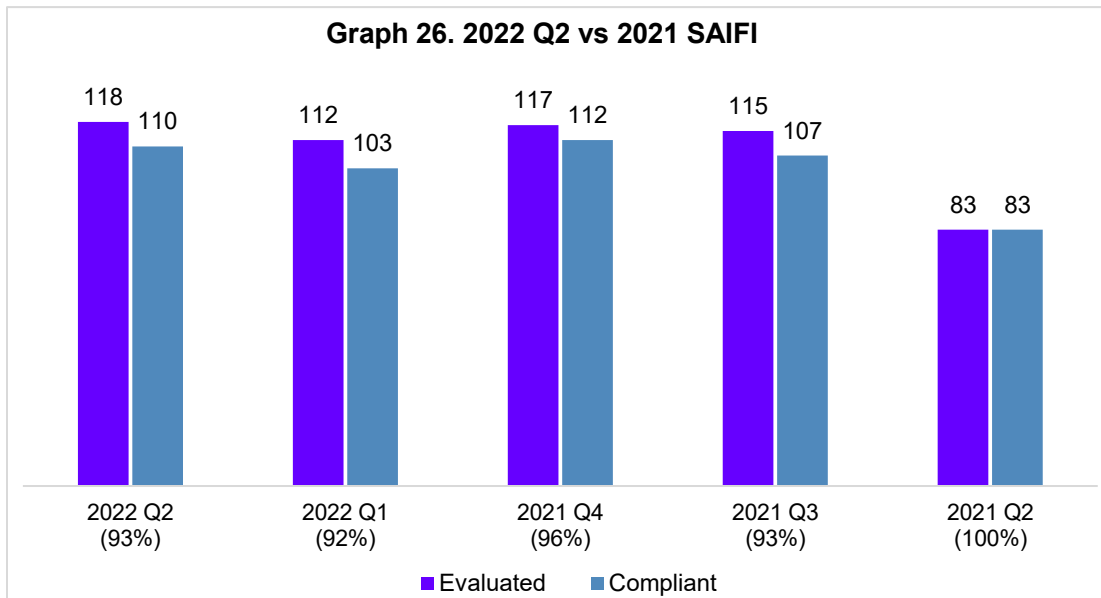
Power Reliability

The electric cooperatives' ability to meet the electricity needs of the end-users is measured by these parameters.

System Average Interruption Frequency Index (SAIFI)

This parameter is defined as the total number of sustained customer power interruptions within a given period divided by the total number of customers served within the same period. For on-grid ECs, the standard is 25 interruptions per consumer per year while for off-grid ECs, 30 interruptions. Out of the 121 ECs, 118 ECs were evaluated and 110 were assessed as compliant to the standard and the highest compliance level is registered in the Yellow-1 ECs (Graph 25).



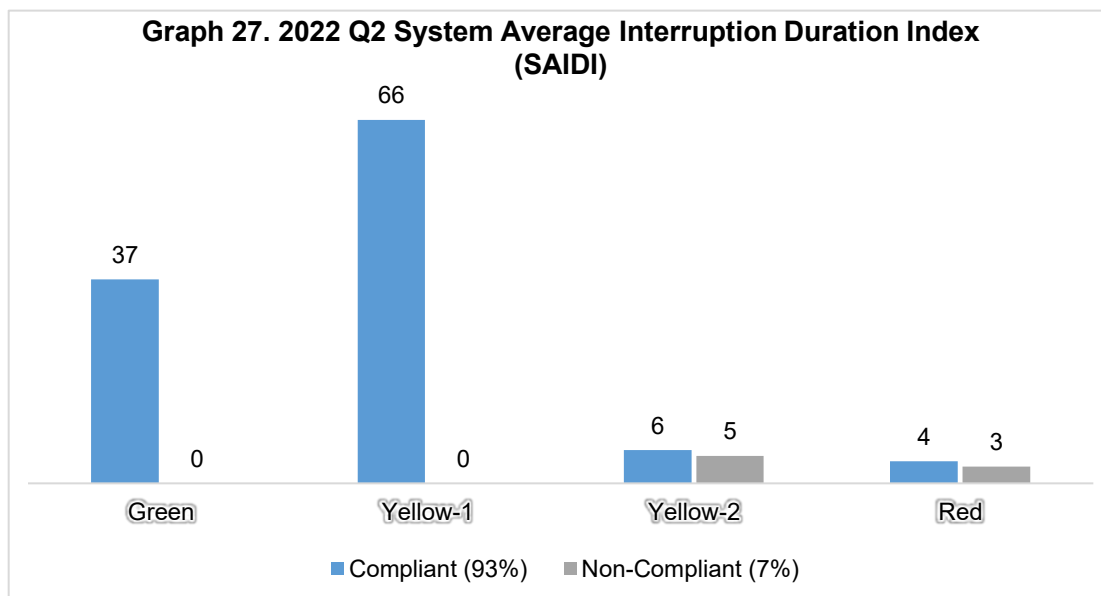


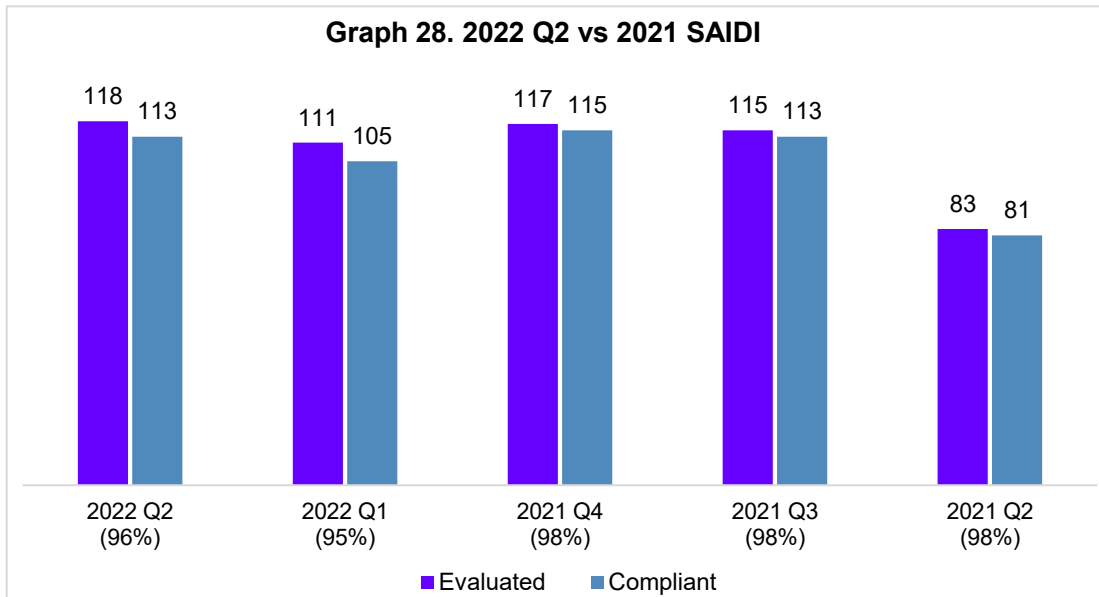
The graph shows that there was an increase in the number of evaluated ECs from 112 in the 1st quarter of 2022 to 118 in the 2nd quarter. An increase in the number of compliant ECs can also be noted from 1st quarter to 2nd quarter of 2022 (Graph 26).

System Average Interruption Duration Index (SAIDI)

The total duration of sustained customer power interruptions within a given period divided by the total number of customers served within the same period makes up SAIDI. The standard is 2,700 minutes per consumer per year for on-grid ECs while 3,375 minutes per consumer for off-grid ECs. For the 2nd quarter of 2022, 118 ECs were evaluated, and the result showed that 113 ECs were compliant (Graph 27).

The level of compliance may have decreased from 4th quarter of 2021 to 1st quarter of 2022 but it has slightly increased towards the 2nd quarter of 2022 (Graph 28).





C. Institutional Standards and Parameters

While the institutional norms and principles do not affect the classification of ECs, there are standards and parameters set by the NEA to assess EC performance in relation to management of operations and effective delivery of service to member-consumer-owners. The objective of establishing these institutional requirements is to empower MCOs by promoting active participation in the activities of the ECs. For 2021, the classification and its corresponding rating was enhanced to demonstrate the actual level of compliance of ECs to the identified parameters.

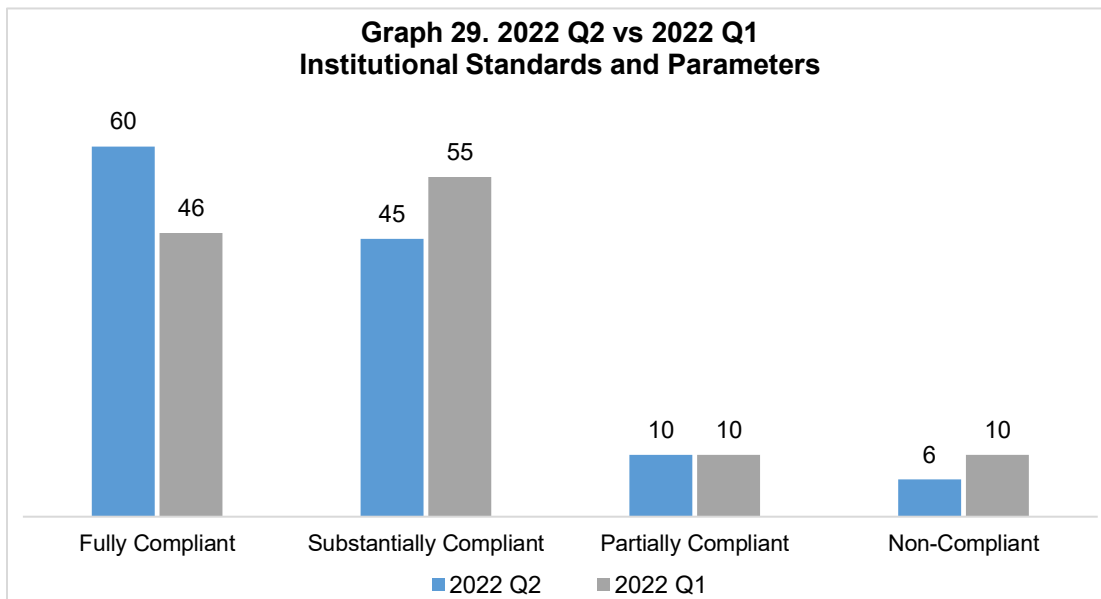
A fully compliant EC must have 100% performance score in the set institutional criteria. In range from 81% to 99%, ECs are considered substantially compliant, 61% to 80%, partially compliant while ECs with 60% and below are considered non-compliant.

The bases of the assessment are good governance, leadership/ management, and stakeholders (Table 7). For overall institutional ratings, see Appendix C.

Table 7. Institutional Standards and Parameters Criteria

Parameter	Weight
Good Governance.	50%
Cash Advances/Power Account Payable	10%
Board of Directors Attendance	10%
Continuing Qualifications	10%
Absence of Verified Complaint	5%
Organizational Restructuring	5%
IT Infrastructure	5%
Audit Rating	5%
Leadership and Management	20%
Employee-Consumer Ratio	10%
Availability of Retirement Fund	10%
Stakeholders	30%
Customer Service Standards	14%
Conduct of AGMA	6%
District Election	6%
Action on Consumer Complaint	4%
Total	100%

For this quarter, 60 ECs are fully compliant, 45 are substantially compliant, 10 are partially compliant, and 6 are non-compliant. In comparison with the previous quarter’s data, we can observe that there is an increase in the number of fully compliant ECs (Graph 29).



IV. Status of Rural Electrification Program

The objective of the Rural Electrification Program is to provide electricity through the ECs in accordance to the National Electrification Administration mandate “to pursue the total electrification of the country”.

When the Rural Electrification Program started in 1969, the level of electrification was at 19% and was only concentrated in cities and major economic centers. With the partnership of the government through the National Electrification Administration and its implementing arms, the electric cooperatives, the electrification level continued to rise. To account for the level of accomplishments, the Philippine Statistics Authority’s 2015 Census of Population was used as a basis for potential consumers.

For the 2nd quarter of 2022, 103 out of 121 ECs are with 91% and above energization level. Of the 101 ECs, 89 are at 100% level of energization. The majority of ECs with 100% energization level are Green and Yellow-1 ECs with 32 and 51, respectively, while Yellow-2 and Red have 4 and 2 ECs, respectively. On the other hand, 8 ECs have a level of energization below 70%, most of which come from Red ECs (Table 8). For a more comprehensive data, refer to Appendix D.

Table 8. 2022 Q2 Energization Level

Energization Level	EC Classification					Total	%
	Green	Yellow-1	Yellow-2	Red			
100	32	51	4	2	89	74	
97-99	2	2	0	0	4	3	
94-96	1	4	1	0	6	5	
91-93	2	2	0	0	4	3	
88-90	0	2	0	0	2	2	
85-87	0	2	0	0	2	2	
82-84	0	1	1	0	2	2	
79-81	0	1	0	0	1	1	
76-78	0	0	1	0	1	1	
73-75	0	1	1	0	2	2	
70-72	0	0	0	0	0	0	
Below 70	0	0	3	5	8	7	
Total	37	66	11	7	121	100	

V. Appendices

Appendix A: Electric Cooperatives Performance Assessment

Green Electric Cooperatives Performance Assessment Sheet															
(2nd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
ISECO	425,368	324,633	98.93	Current	Current	Current	N/A	1,167	1,298,642	1,334,002	1,392,410	8.94%	2.05	85.40	100.00
LUELCO	280,471	248,872	98.85	Current	Current	Current	Current	57,427	1,230,807	1,206,083	1,178,005	9.75%	1.16	103.50	100.00
PANELCO III	713,109	416,045	98.88	Current	Current	N/A	Current	55,531	2,342,303	2,211,514	2,044,726	10.09%	0.75	10.43	100.00
Region II - Cagayan Valley															
CAGELCO II	488,837	180,063	100.00	Current	Current	Current	Current	61,393	144,516	1,368,968	1,287,954	9.46%	3.62	264.72	100.00
QUIRELCO	168,369	51,049	100.00	Current	Current	N/A	Current	14,545	553,588	537,008	511,146	11.36%	0.79	122.89	100.00
Region III - Central Luzon															
AURELCO	160,502	71,165	96.71	Current	Current	Current	Current	35,682	704,268	673,906	598,932	7.69%	2.72	290.35	100.00
NEECO I	511,615	239,893	98.38	Current	Current	N/A	N/A	16,700	1,177,636	1,088,828	1,092,157	8.81%	1.70	78.17	100.00
NEECO II - AREA 1	527,413	184,738	99.99	Current	Current	Current	N/A	94,609	1,213,456	1,070,902	974,152	9.98%	3.04	240.28	100.00
NEECO II - AREA 2	679,577	164,726	95.59	Current	Current	Current	N/A	124,322	1,575,690	1,475,212	1,276,241	8.02%	5.41	208.02	100.00
SAJELCO	182,640	115,059	96.24	Current	Current	N/A	Current	4,370	535,866	559,970	508,681	8.90%	0.33	3.51	100.00
PELCO I	902,154	270,565	99.00	Current	Current	N/A	N/A	116,429	2,768,191	2,608,638	2,444,082	6.40%	2.10	80.62	100.00
Region IV-A - CALABARZON															
BATELEC II	1,650,701	768,100	99.17	Current	Current	Current	Current	400,853	5,373,293	4,986,609	4,453,451	8.72%	3.79	563.30	100.00
QUEZELCO II	111,382	52,204	100.00	Current	Current	Current	Current	11,325	492,060	489,689	472,116	7.61%	1.17	41.60	92.41
Region IV-B - MIMAROPA															
LUBELCO	9,007	4,710	100.00	Current	N/A	Current	N/A	3,734	89,527	86,925	73,157	8.90%	10.69	604.79	100.00
MARELCO	49,631	46,197	100.00	Current	N/A	Current	Current	9,418	410,604	393,020	375,821	8.68%	8.78	659.03	100.00
TIELCO	36,325	35,771	100.00	Current	N/A	Current	Current	4,074	222,296	225,577	236,245	8.93%	5.28	422.36	100.00
Region V - Bicol Region															
CANORECO	257,389	206,864	96.47	Current	Current	Current	Current	19,005	938,240	878,449	837,982	5.92%	3.11	78.09	100.00
CASURECO IV	185,927	53,090	99.78	Current	Current	Current	Current	18,207	1,003,259	992,382	919,493	9.67%	7.39	198.11	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Green Electric Cooperatives Performance Assessment Sheet															
(2nd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region VI - Western Visayas															
ILECO I	1,445,809	299,610	95.66	Current	Current	Current	Current	11,963	2,151,315	2,119,677	1,935,005	8.29%	4.60	77.44	100.00
ILECO II	520,896	179,865	95.41	Current	Current	Current	Current	25,884	1,454,343	1,426,060	1,381,898	11.27%	8.13	294.72	97.04
Region VII - Central Visayas															
BANELCO	60,286	35,407	100.00	Current	N/A	Current	N/A	7,093	457,403	457,389	431,063	9.88%	4.67	323.40	100.00
CEBECO I	475,183	174,662	99.73	Current	Current	Current	Current	51,386	1,543,797	1,489,902	1,416,325	5.10%	3.49	169.48	100.00
CEBECO II	708,405	289,945	97.50	Current	Current	N/A	Current	78,189	2,191,500	2,118,592	1,928,075	8.99%	2.50	231.21	100.00
PROSIELCO	56,770	22,922	100.00	Current	N/A	Current	N/A	5,652	186,735	180,354	181,823	7.27%	10.27	755.68	100.00
CELCO	19,714	16,219	100.00	Current	N/A	Current	N/A	7,382	196,476	182,449	176,388	7.56%	11.59	225.11	100.00
Region VIII - Eastern Visayas															
LEYECO III	79,082	63,782	96.25	Current	Current	Current	Current	9,179	431,525	426,554	457,710	9.49%	1.86	37.88	100.00
LEYECO IV	186,467	84,864	97.10	Current	Current	Current	N/A	209	672,049	676,812	652,482	10.33%	4.42	231.60	100.00
LEYECO V	300,747	232,884	98.29	Current	Res.Current	Current	Current	18,919	1,658,309	1,667,555	1,713,894	9.48%	6.89	354.48	99.28
NORSAMELCO	138,183	115,782	100.00	Current	Current	Current	Current	72,646	429,392	341,861	355,622	9.08%	3.35	147.10	92.04
SAMELCO I	92,164	83,937	100.00	Current	Current	Current	Current	28,453	381,641	407,621	425,993	7.46%	3.17	59.23	100.00
SAMELCO II	184,452	100,695	100.00	Current	Current	Current	Current	21,869	983,661	960,961	933,263	11.66%	3.41	137.63	100.00
ESAMELCO	126,940	105,697	99.20	Current	Current	Current	Current	33,812	1,393,550	1,298,660	1,219,354	4.61%	8.04	612.32	100.00
Region X - Northern Mindanao															
BUSECO	240,189	186,001	100.00	Current	Current	Current	Current	68,749	1,476,667	1,403,933	1,300,148	9.36%	3.81	369.35	100.00
Region XI - Davao Region															
DASURECO	386,451	379,296	95.24	Current	Current	Current	Current	31,765	2,362,665	2,435,233	2,345,250	9.44%	4.55	206.02	95.59
Region XIII - CARAGA															
ANECO	445,651	325,216	97.86	Current	Current	Current	Current	26,365	1,282,749	1,258,688	1,139,009	9.95%	3.82	198.01	100.00
SIARELCO	98,372	17,498	100.00	Current	Current	Current	Current	459	409,687	384,797	351,173	6.04%	1.03	163.97	100.00
SURSECO I	82,091	67,571	98.65	Current	Current	Current	Current	16,616	657,563	615,804	602,572	10.37%	3.55	509.25	100.00

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
(2nd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
INEC	238,201	339,435	100.00	Current	Current	Current	Current	-88,829	492,912	691,794	776,175	11.86%	4.21	283.37	100.00
PANELCO I	245,166	156,082	100.00	Current	Current	N/A	Current	-24,562	700,523	725,564	805,987	12.87%	14.01	757.51	100.00
CENPELCO	255,374	484,528	91.71	Res.Current	Current	Current	Current	-253,899	1,426,788	1,805,742	1,860,220	8.91%	5.57	270.43	100.00
Region II - Cagayan Valley															
BATANELCO	5,297	8,189	94.02	Current	N/A	Current	N/A	-3,423	336,599	378,032	368,632	6.18%	3.50	252.54	100.00
CAGELCO I	427,135	272,723	100.00	Current	Current	Current	Current	-11,425	1,216,772	1,101,162	1,280,720	11.30%	5.47	305.38	100.00
ISELCO I	413,671	454,023	96.66	Current	Current	Current	Current	-24,292	1,191,468	1,097,558	1,279,474	11.44%	3.96	193.05	100.00
NUVELCO	259,799	165,746	87.80	Current	Current	N/A	Current	46,569	1,615,716	1,606,537	1,416,278	7.00%	6.21	363.01	100.00
CAR - Cordillera Administrative Region															
IFELCO	55,496	31,648	98.70	Current	Current	Current	Current	1,259	571,561	564,858	566,088	16.26%	11.05	563.53	100.00
KAELCO	59,117	63,060	80.07	Current	Current	Current	Current	1,858	628,600	653,133	681,974	15.38%	0.76	50.55	95.05
MOPRECO	68,750	32,464	100.00	Current	Current	Current	Current	-1,131	479,179	455,738	461,582	7.34%	2.94	941.16	100.00
Region III - Central Luzon															
TARELCO I	780,042	347,908	90.90	Current	Current	Current	N/A	-67,991	1,643,820	1,769,244	1,712,744	8.05%	5.32	261.18	100.00
TARELCO II	265,029	337,077	95.31	Res.Current	Current	N/A	N/A	72,561	1,938,179	1,862,480	1,752,003	7.93%	3.55	152.65	100.00
PRESCO	112,088	82,530	99.17	Current	Current	N/A	Current	-3,170	246,284	257,009	252,243	10.08%	2.20	126.61	100.00
PELCO II	589,191	508,567	100.00	Current	Current	N/A	Current	-19,017	55,349	74,383	-251,648	10.88%	5.93	387.73	100.00
PELCO III	170,937	200,629	97.59	Arrears	Current	Current	Current	7,769	-287,222	-247,718	-334,259	8.34%	2.24	50.90	100.00
PENELCO	438,819	570,579	96.47	Current	Current	N/A	Current	10,292	2,676,462	2,664,503	2,650,560	6.35%	1.49	89.24	100.00
ZAMECO I	251,316	150,253	94.00	Current	Current	Current	Current	9,088	858,512	841,710	757,186	8.46%	7.63	451.57	100.00
ZAMECO II	109,460	211,376	96.56	Current	Current	Current	Current	11,617	1,076,148	1,092,872	862,545	9.51%	2.94	69.47	100.00
Region IV-A - CALABARZON															
FLECO	92,120	119,096	100.00	Current	Current	Current	N/A	1,046	617,728	629,614	602,242	9.92%	2.02	46.57	100.00
BATELEC I	230,960	453,690	95.64	Current	Current	N/A	N/A	18,294	1,333,374	1,314,066	1,314,819	10.56%	2.31	188.31	100.00
QUEZELCO I	282,187	231,973	97.67	Current	Current	Current	Current	-36,527	1,411,104	1,444,917	1,365,476	12.28%	3.44	238.26	94.36
Region IV-B - MIMAROPA															
OMEKO	100,420	90,913	97.08	Current	N/A	Current	Current	30,694	678,639	678,722	599,516	12.72%	13.43	351.67	89.74
ORMECO	140,325	250,415	97.36	Arrears	N/A	Current	Current	63,066	2,278,351	2,150,051	1,915,748	11.32%	9.70	500.42	100.00
ROMELCO	13,749	19,711	95.87	Current	N/A	Current	Current	8,731	454,167	450,304	403,156	11.22%	4.35	60.41	100.00
PALECO	627,949	219,440	89.89	Current	N/A	Current	Current	51,795	1,162,933	1,118,354	1,060,366	12.42%	13.27	1,153.82	87.74
Region V - Bicol Region															
CASURECO I	83,804	94,064	100.00	Res.Current	Current	Current	Current	-40,126	919,764	965,265	930,749	8.81%	7.84	496.88	100.00
CASURECO II	559,360	373,727	100.00	Current	Current	Current	N/A	-79,433	516,015	622,932	650,360	10.78%	12.38	387.43	100.00
CASURECO III	134,244	127,360	97.48	Res.Current	Current	Current	Current	-20,522	-158,607	-119,672	-181,430	16.12%	4.52	74.49	100.00
SORECO I	58,243	67,961	93.54	Current	Current	Current	Current	48,161	441,008	422,525	401,228	7.36%	2.37	459.64	100.00
SORECO II	283,303	141,751	96.95	Res.Current	Current	Current	Current	21,711	673,380	700,184	848,672	12.63%	5.23	337.13	100.00
FICELCO	79,984	49,473	100.00	Current	N/A	Current	Current	18,534	231,381	221,366	254,852	8.99%	15.38	912.98	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
(2nd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region VI - Western Visayas															
AKELCO	266,085	273,031	97.22	Current	Current	Current	Current	-67,871	1,061,915	1,105,489	1,167,231	9.98%	13.22	632.51	100.00
ANTECO	228,334	127,287	93.53	Current	Current	N/A	Current	20,453	1,723,540	1,727,225	1,614,415	8.08%	4.64	299.93	100.00
CAPELCO	356,899	247,609	98.00	Current	Current	Current	Current	-42,571	1,138,499	1,294,726	1,196,836	10.23%	1.60	114.53	100.00
ILECO III	281,664	127,483	100.00	Current	Current	Current	Current	-23,100	663,404	695,745	622,970	7.90%	4.96	80.25	100.00
GUIMELCO	33,990	40,578	98.27	Current	Current	Current	N/A	34,507	559,981	516,580	502,488	10.10%	2.54	184.67	100.00
NONECO	171,812	254,752	97.93	Current	Current	N/A	Current	-126,929	677,771	759,944	931,851	11.66%	2.11	235.15	94.50
CENECO	948,580	687,398	93.49	Current	Current	Current	Current	-436,803	2,786,917	3,328,558	3,173,626	11.75%	7.54	577.51	100.00
NOCECO	497,312	273,734	100.00	Current	Current	Current	Current	-286,190	1,417,938	1,720,003	1,611,646	15.73%	4.69	718.98	84.10
Region VII - Central Visayas															
NORECO I	97,102	71,483	95.37	Current	Current	Current	Current	-55,705	584,964	651,736	596,996	9.75%	10.17	956.61	79.50
NORECO II	658,144	292,475	96.27	Current	Current	N/A	N/A	-103,218	1,668,486	1,789,005	1,660,264	12.52%	6.39	255.87	100.00
CEBECO III	363,325	126,835	100.00	Current	Current	N/A	Current	-94,029	771,495	875,412	883,047	9.25%	0.20	23.45	100.00
BOHECO I	705,366	140,326	99.03	Current	Current	Current	Current	-42,330	1,391,997	1,425,381	1,399,623	6.00%	2.37	270.40	100.00
BOHECO II	263,806	87,128	100.00	Current	Current	Current	Current	-48,384	662,021	703,608	706,518	1.51%	4.58	571.96	100.00
Region VIII - Eastern Visayas															
DORELCO	132,875	89,744	97.63	Current	Current	Current	N/A	7,162	671,943	672,512	679,940	12.42%	4.84	293.26	100.00
LEYECO II	385,394	223,088	99.66	Res.Current	Res.Current	N/A	Current	-14,202	790,523	851,632	868,047	7.89%	2.13	132.38	100.00
SOLECO	539,498	91,392	99.63	Current	Current	Current	Current	-32,261	1,575,510	1,483,352	1,432,119	8.32%	6.28	518.91	100.00
BILECO	144,830	52,271	98.92	Res.Current	Current	Current	Current	3,555	450,594	452,405	391,445	12.18%	6.40	496.97	100.00
Region IX - Zamboanga Peninsula															
ZANECO	122,204	245,355	98.18	Res.Current	Current	Current	Current	63,160	1,073,652	994,421	1,084,439	10.19%	10.46	469.94	90.86
ZAMSURECO I	392,354	263,905	99.58	Current	Current	Current	Current	36,730	1,920,149	1,885,916	1,761,606	12.31%	5.86	432.97	91.74
Region X - Northern Mindanao															
MOELCI I	53,885	70,931	100.00	Current	Current	Current	Current	2,061	278,755	282,018	276,133	12.96%	10.23	968.99	100.00
MOELCI II	126,108	168,109	96.75	Current	Current	N/A	N/A	-16,921	304,534	351,040	370,076	10.02%	10.43	438.32	100.00
MORESCO I	268,713	348,183	97.94	Current	Current	Current	Current	858	1,749,446	1,782,860	1,706,011	3.83%	3.69	193.23	100.00
MORESCO II	135,923	155,597	98.38	Res.Current	Current	Current	Current	9,240	428,179	450,217	519,653	9.67%	6.94	1,003.67	100.00
CAMELCO	30,609	23,602	100.00	Res.Current	Current	Current	Current	25,699	397,411	369,794	373,733	13.49%	9.91	447.02	100.00
LANECO	58,606	107,626	99.13	Current	Current	Current	Current	13,797	481,016	479,822	459,313	9.12%	5.89	525.07	91.14
Region XI - Davao Region															
DORECO	50,485	131,506	95.92	Current	Current	Current	Current	-26,515	553,549	586,988	566,738	15.93%	11.71	308.92	97.04
Region XII - SOCCSKSARGEN															
COTELCO	282,500	228,286	98.17	Current	Current	Current	Current	-25,106	1,706,794	1,704,598	1,621,733	9.76%	5.81	92.36	100.00
COTELCO-PPALMA	46,118	100,880	100.00	Current	Current	Current	Current	5,359	488,387	489,884	487,774	10.23%	0.87	5.82	75.67
SOCOTECO I	598,523	276,986	100.00	Current	Current	Current	Current	-45,387	1,470,560	1,522,172	1,462,002	12.76%	7.57	352.05	85.79
SOCOTECO II	453,691	723,960	94.27	Current	Current	Current	Current	14,528	1,966,637	1,938,408	1,978,747	9.69%	9.54	681.69	94.00
SUKELCO	210,143	185,810	91.73	Res.Current	Current	Current	Current	-15,374	1,411,508	1,336,036	1,452,650	8.68%	5.84	142.92	97.18
Region XIII - CARAGA															
ASELCO	74,060	228,895	95.07	Res.Current	Current	Current	Current	4,690	1,465,247	1,598,266	1,532,341	9.16%	7.13	375.25	100.00
SURNECO	24,136	133,072	94.28	Res.Current	Current	Current	Current	-111,926	286,161	367,243	409,853	11.55%	4.25	241.40	100.00
DIELCO	67,499	10,989	98.44	Current	N/A	Current	N/A	-13,096	257,476	277,261	253,337	1.21%	0.95	21.23	100.00
SURSECO II	75,487	106,998	98.92	Current	Current	Current	Current	11,392	458,745	478,437	464,384	10.66%	7.66	464.14	100.00

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-2 Electric Cooperatives Performance Assessment Sheet															
(2nd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region II - Cagayan Valley															
ISELCO II	219,689	226,356	89.27	Arrears	Current	Current	Current	-27,235	1,364,873	1,371,973	1,351,965	dns	5.40	852.20	100.00
CAR - Cordillera Administrative Region															
BENECO	dns	dns	dns	Current	Current	dns	dns	dns	dns	dns	2,314,908	dns	dns	dns	100.00
Region IV-B - MIMAROPA															
BISELCO	dns	dns	dns	Current	N/A	Current	Current	dns	dns	413,983	393,544	dns	8.41	657.95	100.00
Region V - Bicol Region															
TISELCO	dns	dns	dns	Res.Current	N/A	Current	dns	dns	dns	156,265	145,831	10.62%	11.15	109.90	94.66
Region IX - Zamboanga Peninsula															
ZAMSURECO II	73,796	160,729	91.15	Res.Arrears	Current	Current	Current	-94,949	-132,685	-41,610	29,094	dns	9.26	1,395.51	75.17
ZAMCELCO	277,882	554,431	93.66	Res.Arrears	Current	Current	N/A	-228,145	758,588	1,179,856	1,656,349	21.85%	2.28	77.87	83.15
Region X - Northern Mindanao															
FIBECO	124,306	225,242	92.73	Res.Arrears	Current	Current	Current	3,074	1,058,028	1,067,091	736,649	13.74%	4.60	293.17	100.00
Region XI - Davao Region															
NORDECO	660,513	558,365	65.50	Res.Arrears	Current	Current	Current	-225,540	1,526,936	1,819,864	2,083,922	17.35%	7.07	311.78	78.57
ARMM - Autonomous Region in Muslim Mindanao															
SIASELCO	9,561	3,405	78.84	Current	N/A	Current	dns	-131	106,265	106,818	88,528	dns	dns	dns	24.81
CASELCO	dns	dns	dns	Res.Arrears	N/A	N/A	dns	dns	dns	41,157	dns	dns	62.55	2,418.23	62.77
MAGELCO	dns	dns	dns	Arrears	Res.Arrears	Arrears	dns	dns	dns	dns	1,040,441	23.84%	58.59	15,402.13	37.25

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Red Electric Cooperatives Performance Assessment Sheet															
(2nd Quarter 2022)															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
CAR - Cordillera Administrative Region															
ABRECO	13,595	76,826	96.54	Res.Arrears	Current	Current	Current	-33,623	-36,011	-3,124	27,574	15.28%	7.67	203.93	100.00
Region V - Bicol Region															
ALECO	484,899	510,791	87	Res.Arrears	Arrears	Arrears	N/A	-534,587	-2,142,545	-1,578,201	-1,254,533	0	21.15	648.92	100
MASELCO	44,299	78,852	95	Arrears	N/A	Current	N/A	-1,212	323,221	331,437	262,140	0	12.17	1,155.89	67
ARMM - Autonomous Region in Muslim Mindanao															
TAWELCO	dns	dns	dns	Arrears	N/A	Current	dns	dns	dns	-1,301,023	-1,189,383	dns	dns	dns	22
SULECO	168,238	31,484	41	Arrears	N/A	Current	N/A	31,951	-731,799	-760,812	-772,333	0	5.06	252	28
BASELCO	56,354	38,665	66	Arrears	N/A	Current	Current	-20,438	-1,575,657	-1,545,908	-1,811,543	0	178	14,867	52
LASURECO	dns	dns	dns	Arrears	Arrears	Arrears	N/A	dns	dns	-1,908,447	-1,282,258	0	24	3,338	63

Note: * - In Thousand Pesos

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region I						
INEC	4.21	C	283.37	C	11.86	C
ISECO	2.05	C	85.40	C	8.94	C
LUELCO	1.16	C	103.50	C	9.75	C
PANELCO I	14.01	NC	757.51	C	12.87	NC
CENPELCO	5.57	C	270.43	C	8.91	C
PANELCO III	0.75	C	10.43	C	10.09	C
Region II						
BATANELCO	3.50	C	252.54	C	6.18	C
CAGELCO I	5.47	C	305.38	C	11.30	C
CAGELCO II	3.62	C	264.72	C	9.46	C
ISELCO I	3.96	C	193.05	C	11.44	C
ISELCO II	5.40	C	852.20	C	dns	NC
NUVELCO	6.21	C	363.01	C	7.00	C
QUIRELCO	0.79	C	122.89	C	11.36	C
CAR						
ABRECO	7.67	C	203.93	C	15.28	NC
BENECO	dns	NC	dns	NC	dns	NC
IFELCO	11.05	C	563.53	C	16.26	NC
KAELCO	0.76	C	50.55	C	15.38	NC
MOPRECO	2.94	C	941.16	C	7.34	C
Region III						
AURELCO	2.72	C	290.35	C	7.69	C
TARELCO I	5.32	C	261.18	C	8.05	C
TARELCO II	3.55	C	152.65	C	7.93	C
NEECO I	1.70	C	78.17	C	8.81	C
NEECO II - AREA 1	3.04	C	240.28	C	9.98	C
NEECO II - AREA 2	5.41	C	208.02	C	8.02	C
SAJELCO	0.33	C	3.51	C	8.90	C
PRESCO	2.20	C	126.61	C	10.08	C
PELCO I	2.10	C	80.62	C	6.40	C
PELCO II	5.93	C	387.73	C	10.88	C
PELCO III	2.24	C	50.90	C	8.34	C
PENELCO	1.49	C	89.24	C	6.35	C
ZAMECO I	7.63	C	451.57	C	8.46	C
ZAMECO II	2.94	C	69.47	C	9.51	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region IV-A						
FLECO	2.02	C	46.57	C	9.92	C
BATELEC I	2.31	C	188.31	C	10.56	C
BATELEC II	3.79	C	563.30	C	8.72	C
QUEZELCO I	3.44	C	238.26	C	12.28	NC
QUEZELCO II	1.17	C	41.60	C	7.61	C
Region IV-B						
LUBELCO	10.69	C	604.79	C	8.90	C
OMECO	13.43	NC	351.67	C	12.72	NC
ORMECO	9.70	C	500.42	C	11.32	C
MARELCO	8.78	C	659.03	C	8.68	C
TIELCO	5.28	C	422.36	C	8.93	C
ROMELCO	4.35	C	60.41	C	11.22	C
BISELCO	8.41	C	657.95	C	dns	NC
PALECO	13.27	NC	1,153.82	C	12.42	NC
Region V						
CANORECO	3.11	C	78.09	C	5.92	C
CASURECO I	7.84	C	496.88	C	8.81	C
CASURECO II	12.38	C	387.43	C	10.78	C
CASURECO III	4.52	C	74.49	C	16.12	NC
CASURECO IV	7.39	C	198.11	C	9.67	C
ALECO	21.15	NC	648.92	C	27.25	NC
SORECO I	2.37	C	459.64	C	7.36	C
SORECO II	5.23	C	337.13	C	12.63	NC
FICELCO	15.38	NC	912.98	C	8.99	C
MASELCO	12.17	C	1,155.89	C	16.13	NC
TISELCO	11.15	C	109.90	C	10.62	C
Region VI						
AKELCO	13.22	NC	632.51	C	9.98	C
ANTECO	4.64	C	299.93	C	8.08	C
CAPELCO	1.60	C	114.53	C	10.23	C
ILECO I	4.60	C	77.44	C	8.29	C
ILECO II	8.13	C	294.72	C	11.27	C
ILECO III	4.96	C	80.25	C	7.90	C
GUIMELCO	2.54	C	184.67	C	10.10	C
NONECO	2.11	C	235.15	C	11.66	C
CENECO	7.54	C	577.51	C	11.75	C
NOCECO	4.69	C	718.98	C	15.73	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region VII						
NORECO I	10.17	C	956.61	C	9.75	C
NORECO II	6.39	C	255.87	C	12.52	NC
BANELCO	4.67	C	323.40	C	9.88	C
CEBECO I	3.49	C	169.48	C	5.10	C
CEBECO II	2.50	C	231.21	C	8.99	C
CEBECO III	0.20	C	23.45	C	9.25	C
PROSIELCO	10.27	C	755.68	C	7.27	C
CELCO	11.59	C	225.11	C	7.56	C
BOHECO I	2.37	C	270.40	C	6.00	C
BOHECO II	4.58	C	571.96	C	1.51	C
Region VIII						
DORELCO	4.84	C	293.26	C	12.42	NC
LEYECO II	2.13	C	132.38	C	7.89	C
LEYECO III	1.86	C	37.88	C	9.49	C
LEYECO IV	4.42	C	231.60	C	10.33	C
LEYECO V	6.89	C	354.48	C	9.48	C
SOLECO	6.28	C	518.91	C	8.32	C
BILECO	6.40	C	496.97	C	12.18	NC
NORSAMELCO	3.35	C	147.10	C	9.08	C
SAMELCO I	3.17	C	59.23	C	7.46	C
SAMELCO II	3.41	C	137.63	C	11.66	C
ESAMELCO	8.04	C	612.32	C	4.61	C
Region IX						
ZANECO	10.46	C	469.94	C	10.19	C
ZAMSURECO I	5.86	C	432.97	C	12.31	NC
ZAMSURECO II	9.26	C	1,395.51	NC	dns	NC
ZAMCELCO	2.28	C	77.87	C	21.85	NC

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix B: Technical Parameter Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS	System Loss (%)	STATUS
Region X						
MOELCI I	10.23	C	968.99	C	12.96	NC
MOELCI II	10.43	C	438.32	C	10.02	C
MORESCO I	3.69	C	193.23	C	3.83	C
MORESCO II	6.94	C	1,003.67	C	9.67	C
FIBECO	4.60	C	293.17	C	13.74	NC
BUSECO	3.81	C	369.35	C	9.36	C
CAMELCO	9.91	C	447.02	C	13.49	NC
LANECO	5.89	C	525.07	C	9.12	C
Region XI						
DORECO	11.71	C	308.92	C	15.93	NC
NORDECO	7.07	C	311.78	C	17.35	NC
DASURECO	4.55	C	206.02	C	9.44	C
Region XII						
COTELCO	5.81	C	92.36	C	9.76	C
COTELCO-PPALMA	0.87	C	5.82	C	10.23	C
SOCOTECO I	7.57	C	352.05	C	12.76	NC
SOCOTECO II	9.54	C	681.69	C	9.69	C
SUKELCO	5.84	C	142.92	C	8.68	C
ARMM						
TAWELCO	dns	NC	dns	NC	dns	NC
SIASELCO	dns	NC	dns	NC	dns	NC
SULECO	5.06	C	251.91	C	10.32	C
BASELCO	177.68	NC	14,866.75	NC	22.17	NC
CASELCO	62.55	NC	2,418.23	NC	dns	NC
LASURECO	23.76	NC	3,337.72	NC	38.30	NC
MAGELCO	58.59	NC	15,402.13	NC	23.84	NC
Region XIII						
ANECO	3.82	C	198.01	C	9.95	C
ASELCO	7.13	C	375.25	C	9.16	C
SURNECO	4.25	C	241.40	C	11.55	C
SIARELCO	1.03	C	163.97	C	6.04	C
DIELCO	0.95	C	21.23	C	1.21	C
SURSECO I	3.55	C	509.25	C	10.37	C
SURSECO II	7.66	C	464.14	C	10.66	C

Note: C – Compliant, NC – Non-Compliant, dns – Did not Submit, inc - Incomplete

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region I			
INEC	100	100.00	Yellow-1
ISECO	99	100.00	Green
LUELCO	100	100.00	Green
PANELCO I	85	100.00	Yellow-1
CENPELCO	97	100.00	Yellow-1
PANELCO III	95	100.00	Green
Region II			
BATANELCO	83	100.00	Yellow-1
CAGELCO I	93	100.00	Yellow-1
CAGELCO II	100	100.00	Green
ISELCO I	100	100.00	Yellow-1
ISELCO II	87	100.00	Yellow-2
NUVELCO	96	100.00	Yellow-1
QUIRELCO	95	100.00	Green
CAR			
ABRECO	42	100.00	Red
BENECO	22	100.00	Yellow-2
IFELCO	77	100.00	Yellow-1
KAELCO	37	95.05	Yellow-1
MOPRECO	99	100.00	Yellow-1
Region III			
AURELCO	99	100.00	Green
TARELCO I	95	100.00	Yellow-1
TARELCO II	100	100.00	Yellow-1
NEECO I	100	100.00	Green
NEECO II - AREA 1	100	100.00	Green
NEECO II - AREA 2	100	100.00	Green
SAJELCO	80	100.00	Green
PRESCO	100	100.00	Yellow-1
PELCO I	100	100.00	Green
PELCO II	100	100.00	Yellow-1
PELCO III	100	100.00	Yellow-1
PENELCO	100	100.00	Yellow-1
ZAMECO I	100	100.00	Yellow-1
ZAMECO II	97	100.00	Yellow-1

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region IV-A			
FLECO	100	100.00	Yellow-1
BATELEC I	100	100.00	Yellow-1
BATELEC II	100	100.00	Green
QUEZELCO I	100	94.36	Yellow-1
QUEZELCO II	100	92.41	Green
Region IV-B			
LUBELCO	77	100.00	Green
OMECO	100	89.74	Yellow-1
ORMECO	100	100.00	Yellow-1
MARELCO	100	100.00	Green
TIELCO	100	100.00	Green
ROMELCO	87	100.00	Yellow-1
BISELCO	92	100.00	Yellow-2
PALECO	97	87.74	Yellow-1
Region V			
CANORECO	88	100.00	Green
CASURECO I	100	100.00	Yellow-1
CASURECO II	97	100.00	Yellow-1
CASURECO III	100	100.00	Yellow-1
CASURECO IV	100	100.00	Green
ALECO	65	100.00	Red
SORECO I	96	100.00	Yellow-1
SORECO II	97	100.00	Yellow-1
FICELCO	86	100.00	Yellow-1
MASELCO	65	66.85	Red
TISELCO	38	94.66	Yellow-2
Region VI			
AKELCO	100	100.00	Yellow-1
ANTECO	96	100.00	Yellow-1
CAPELCO	93	100.00	Yellow-1
ILECO I	95	100.00	Green
ILECO II	93	97.04	Green
ILECO III	100	100.00	Yellow-1
GUIMELCO	100	100.00	Yellow-1
NONECO	100	94.50	Yellow-1
CENECO	100	100.00	Yellow-1
NOCECO	100	84.10	Yellow-1

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region VII			
NORECO I	100	79.50	Yellow-1
NORECO II	99	100.00	Yellow-1
BANELCO	90	100.00	Green
CEBECO I	100	100.00	Green
CEBECO II	100	100.00	Green
CEBECO III	100	100.00	Yellow-1
PROSIELCO	100	100.00	Green
CELCO	100	100.00	Green
BOHECO I	84	100.00	Yellow-1
BOHECO II	100	100.00	Yellow-1
Region VIII			
DORELCO	85	100.00	Yellow-1
LEYECO II	100	100.00	Yellow-1
LEYECO III	100	100.00	Green
LEYECO IV	100	100.00	Green
LEYECO V	100	99.28	Green
SOLECO	97	100.00	Yellow-1
BILECO	100	100.00	Yellow-1
NORSAMELCO	95	92.04	Green
SAMELCO I	97	100.00	Green
SAMELCO II	100	100.00	Green
ESAMELCO	95	100.00	Green
Region IX			
ZANECO	100	90.86	Yellow-1
ZAMSURECO I	100	91.74	Yellow-1
ZAMSURECO II	86	75.17	Yellow-2
ZAMCELCO	83	83.15	Yellow-2
Region X			
MOELCI I	95	100.00	Yellow-1
MOELCI II	100	100.00	Yellow-1
MORESCO I	90	100.00	Yellow-1
MORESCO II	97	100.00	Yellow-1
FIBECO	87	100.00	Yellow-2
BUSECO	100	100.00	Green
CAMELCO	77	100.00	Yellow-1
LANECO	90	91.14	Yellow-1

Appendix C: Institutional Compliance Rating and Energization Level

Electric cooperatives	Institutional Rating	Energization Level	Color Classification
Region XI			
DORECO	97	97.04	Yellow-1
NORDECO	100	78.57	Yellow-2
DASURECO	100	95.59	Green
Region XII			
COTELCO	100	100.00	Yellow-1
COTELCO-PPALMA	100	75.67	Yellow-1
SOCOTECO I	100	85.79	Yellow-1
SOCOTECO II	100	94.00	Yellow-1
SUKELCO	97	97.18	Yellow-1
ARMM			
TAWELCO	61	21.82	Red
SIASELCO	32	24.81	Yellow-2
SULECO	93	27.86	Red
BASELCO	70	52.03	Red
CASELCO	52	62.77	Yellow-2
LASURECO	63	62.61	Red
MAGELCO	71	37.25	Yellow-2
Region XIII			
ANECO	99	100.00	Green
ASELCO	100	100.00	Yellow-1
SURNECO	100	100.00	Yellow-1
SIARELCO	100	100.00	Green
DIELCO	100	100.00	Yellow-1
SURSECO I	100	100.00	Green
SURSECO II	98	100.00	Yellow-1

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of April 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employees - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	10	10	5	5	5	5	40	0	10	10	14	6	6	4	30	80
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
NUVELCO	10	10	10	5	5	4	5	49	0	10	10	14	6	6	4	30	89
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	10	0	10	5	5	0	0	30	0	0	0	0	6	6	0	12	42
BENECO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	0	10	5	5	0	5	25	0	0	0	0	6	6	0	12	37
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of April 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION IV-A																		
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION IV-B																		
LUBELCO	10	10	10	5	5	3	5	48	10	0	10	0	6	6	0	12	70	
OMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87	
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
PALECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
REGION V																		
CANORECO	10	10	10	5	5	5	5	50	10	0	10	12	6	6	4	28	88	
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	12	6	6	4	28	70	
SORECO I	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96	
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86	
MASELCO	0	0	0	5	5	5	2	17	10	10	20	12	6	6	4	28	65	
TISELCO	0	0	10	5	5	0	2	22	0	0	0	0	6	6	4	16	38	
REGION VI																		
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96	
CAPELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
ILECO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of April 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	10	5	5	1	5	46	10	10	20	14	6	6	4	30	96
BANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO I	10	10	10	5	5	4	5	49	10	10	20	2	6	6	0	14	83
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION VIII																	
DORELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	4	2	46	0	10	10	14	6	6	4	30	86
ZAMCELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	0	26	83
REGION X																	
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
MOELCI II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
MORESCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FIBECO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of April 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION XI																		
DORECO	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98	
DANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION XII																		
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
ARMM																		
TAWELCO	10	0	10	5	5	3	0	33	0	0	0	12	6	6	4	28	61	
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32	
SULECO	10	10	10	5	5	3	0	43	10	10	20	14	6	6	4	30	93	
BASELCO	10	10	10	5	5	5	0	45	0	10	10	12	6	6	4	28	83	
CASELCO	10	0	10	5	0	0	0	25	10	0	10	12	6	6	4	28	63	
LASURECO	10	0	10	5	5	3	0	33	0	0	0	14	6	6	4	30	63	
MAGELCO	10	0	10	5	5	4	0	34	0	10	10	14	6	6	4	30	74	
CARAGA																		
ANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of May 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)				Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)		Sub-total
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
CAGELCO I	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
NUVELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	10	0	10	5	5	0	0	30	0	0	0	0	6	6	0	12	42
BENECO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	0	10	5	5	0	5	25	0	0	0	0	6	6	0	12	37
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

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INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of May 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	3	5	48	10	0	10	14	6	6	4	30	88
OMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	0	26	91
PALECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	0	10	12	6	6	4	28	88
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	12	6	6	4	28	70
SORECO I	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
MASELCO	0	0	0	5	5	5	2	17	10	10	20	12	6	6	4	28	65
TISELCO	0	0	10	5	5	0	2	22	0	0	0	0	6	6	4	16	38
REGION VI																	
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of May 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	2	6	6	0	14	84
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION VIII																	
DORELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	4	2	46	0	10	10	14	6	6	4	30	86
ZAMCELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	0	26	83
REGION X																	
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
MOELCI II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
MORESCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FIBECO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90

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Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION XI																		
DORECO	10	10	10	5	5	3	5	48	10	10	20	10	6	6	4	26	94	
NORDECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION XII																		
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
ARMM																		
TAWELCO	10	0	10	5	5	3	0	33	0	0	0	12	6	6	4	28	61	
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32	
SULECO	10	10	10	5	5	3	0	43	10	10	20	14	6	6	4	30	93	
BASELCO	10	10	10	5	5	0	0	40	0	10	10	0	6	6	0	12	62	
CASELCO	10	0	10	5	0	0	0	25	10	0	10	0	6	6	0	12	47	
LASURECO	10	0	10	5	5	3	0	33	0	0	0	14	6	6	4	30	63	
MAGELCO	10	0	10	5	5	4	0	34	0	10	10	14	6	6	0	26	70	
CARAGA																		
ANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98	

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	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
CENPELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	0	10	10	5	5	5	5	40	0	10	10	14	6	6	4	30	80
CAGELCO I	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
CAGELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
NUVELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUIRELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
CAR																	
ABRECO	10	0	10	5	5	0	0	30	0	0	0	0	6	6	0	12	42
BENECO	0	0	0	5	5	0	0	10	0	0	0	0	6	6	0	12	22
IFELCO	10	10	10	5	5	5	2	47	0	0	0	14	6	6	4	30	77
KAELCO	0	0	10	5	5	0	5	25	0	0	0	0	6	6	0	12	37
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97

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REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	3	5	48	10	0	10	0	6	6	4	16	74
OMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	0	26	91
PALECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	0	10	12	6	6	4	28	88
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	0	0	40	0	0	0	0	6	6	4	16	56
SORECO I	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	0	26	86
MASELCO	0	0	0	5	5	5	2	17	10	10	20	12	6	6	4	28	65
TISELCO	0	0	10	5	5	0	2	22	0	0	0	0	6	6	4	16	38
REGION VI																	
AKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of June 2022																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total		
REGION VII																		
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BANELCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	2	6	6	0	14	84	
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION VIII																		
DORELCO	10	0	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85	
LEYECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO V	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
SOLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION IX																		
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMSURECO II	10	10	10	5	5	4	2	46	0	10	10	14	6	6	4	30	86	
ZAMCELCO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	0	26	83	
REGION X																		
MOELCI I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
MOELCI II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
MORESCO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	
MORESCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
FIBECO	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87	
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CAMELCO	10	0	10	5	5	5	2	37	0	10	10	14	6	6	4	30	77	
LANECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90	

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of June 2022																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ARMM																	
TAWELCO	10	0	10	5	5	3	0	33	0	0	0	12	6	6	4	28	61
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32
SULECO	10	10	10	5	5	3	0	43	10	10	20	14	6	6	4	30	93
BASELCO	10	10	10	5	5	0	0	40	0	10	10	0	6	6	4	16	66
CASELCO	10	0	10	5	0	0	0	25	10	0	10	0	6	6	0	12	47
LASURECO	10	0	10	5	5	3	0	33	0	0	0	14	6	6	4	30	63
MAGELCO	10	0	10	5	5	4	0	34	0	10	10	14	6	6	0	26	70
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98

Appendix E: List of Electric Cooperatives

Region I

Ilocos Region

INEC
ISECO
LUELCO
PANELCO I
CENPELCO
PANELCO III

Ilocos Norte Electric Cooperative, Inc.
Ilocos Sur Electric Cooperative, Inc.
La Union Electric Cooperative, Inc.
Pangasinan I Electric Cooperative
Central Pangasinan Electric Cooperative, Inc.
Pangasinan III Electric Cooperative

Region II

Cagayan Valley

BATANELCO
CAGELCO I
CAGELCO II
ISELCO I
ISELCO II
NUVELCO
QUIRELCO

Batanes Electric Cooperative, Inc.
Cagayan I Electric Cooperative, Inc.
Cagayan II Electric Cooperative, Inc.
Isabela I Electric Cooperative, Inc.
Isabela II Electric Cooperative
Nueva Vizcaya Electric Cooperative
Quirino Electric Cooperative

CAR

Cordillera Administrative Region

ABRECO
BENECO
IFELCO
KAELCO
MOPRECO

Abra Electric Cooperative
Benguet Electric Cooperative, Inc.
Ifugao Electric Cooperative, Inc.
Kalinga-Apayao Electric Cooperative, Inc.
Mountain Province Electric Cooperative, Inc.

Region III

Central Luzon

AURELCO
TARELCO I
TARELCO II
NEECO I
NEECO II - Area 1
NEECO II - Area 2
SAJELCO
PRESCO
PELCO I
PELCO II
PELCO III
PENELCO
ZAMECO I
ZAMECO II

Aurora Electric Cooperative, Inc.
Tarlac I Electric Cooperative, Inc.
Tarlac II Electric Cooperative, Inc.
Nueva Ecija I Electric Cooperative, Inc.
Nueva Ecija II Electric Cooperative, Inc. - Area 1
Nueva Ecija II Electric Cooperative, Inc. - Area 2
San Jose City Electric Cooperative
Pampanga Rural Electric Service Coop., Inc.
Pampanga I Electric Cooperative, Inc.
Pampanga II Electric Cooperative, Inc.
Pampanga III Electric Cooperative, Inc.
Peninsula (Bataan) Electric Cooperative, Inc.
Zambales I Electric Cooperative, Inc.
Zambales II Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region IV-A

CALABARZON

FLECO
BATELEC I
BATELEC II
QUEZELCO I
QUEZELCO II

First Laguna Electric Cooperative, Inc.
Batangas I Mindoro Electric Cooperative, Inc.
Batangas II Electric Cooperative, Inc.
Quezon I Electric Cooperative, Inc.
Quezon II Electric Cooperative, Inc.

Region IV-B

MIMAROPA

LUBELCO
OMEKO
ORMECO
MARELCO
TIELCO
ROMELCO
BISELCO
PALECO

Lubang Electric Cooperative, Inc.
Occidental Mindoro Electric Cooperative, Inc.
Oriental Mindoro Electric Cooperative, Inc.
Marinduque Electric Cooperative, Inc.
Tablas Island Electric Cooperative, Inc.
Romblon Electric Cooperative, Inc.
Busuanga Island Electric Cooperative, Inc.
Palawan Electric Cooperative

Region V

Bicol Region

CANORECO
CASURECO I
CASURECO II
CASURECO III
CASURECO IV
ALECO
SORECO I
SORECO II
FICELCO
MASELCO
TISELCO

Camarines Norte Electric Cooperative, Inc.
Camarines Sur I Electric Cooperative, Inc.
Camarines Sur II Electric Cooperative, Inc.
Camarines Sur III Electric Cooperative, Inc.
Camarines Sur IV Electric Cooperative, Inc.
Albay Electric Cooperative, Inc.
Sorsogon I Electric Cooperative, Inc.
Sorsogon II Electric Cooperative
First Catanduanes Electric Cooperative, Inc.
Masbate Electric Cooperative, Inc.
Ticao Island Electric Cooperative, Inc.

Region VI

Western Visayas

AKELCO
ANTECO
CAPELCO
ILECO I
ILECO II
ILECO III
GUIMELCO
NONECO
CENECO
NOCECO

Aklan Electric Cooperative, Inc.
Antique Electric Cooperative, Inc.
Capiz Electric Cooperative, Inc.
Iloilo I Electric Cooperative, Inc.
Iloilo II Electric Cooperative, Inc.
Iloilo III Electric Cooperative, Inc.
Guimaras Electric Cooperative
Northern Negros Electric Cooperative, Inc.
Central Negros Electric Cooperative, Inc.
Negros Occidental Electric Cooperative

Appendix E: List of Electric Cooperatives

Region VII

Central Visayas

NORECO I	Negros Oriental I Electric Cooperative, Inc.
NORECO II	Negros Oriental II Electric Cooperative
BANELCO	Bantayan Island Electric Cooperative, Inc.
CEBECO I	Cebu I Electric Cooperative, Inc.
CEBECO II	Cebu II Electric Cooperative, Inc.
CEBECO III	Cebu III Electric Cooperative, Inc.
PROSIELCO	Province of Siquijor Electric Cooperative, Inc.
CELCO	Camotes Electric Cooperative, Inc.
BOHECO I	Bohol I Electric Cooperative, Inc.
BOHECO II	Bohol II Electric Cooperative, Inc.

Region VIII

Eastern Visayas

DORELCO	Don Orestes Romualdez Electric Cooperative, Inc.
LEYECO II	Leyte II Electric Cooperative, Inc.
LEYECO III	Leyte III Electric Cooperative, Inc.
LEYECO IV	Leyte IV Electric Cooperative, Inc.
LEYECO V	Leyte V Electric Cooperative, Inc.
SOLECO	Southern Leyte Electric Cooperative, Inc.
BILECO	Biliran Electric Cooperative, Inc.
NORSAMELCO	Northern Samar Electric Cooperative, Inc.
SAMELCO I	Samar I Electric Cooperative, Inc.
SAMELCO II	Samar II Electric Cooperative, Inc.
ESAMELCO	Eastern Samar Electric Cooperative, Inc.

Region IX

Zamboanga Peninsula

ZANECO	Zamboanga del Norte Electric Cooperative, Inc.
ZAMSURECO I	Zamboanga del Sur I Electric Cooperative, Inc.
ZAMSURECO II	Zamboanga del Sur II Electric Cooperative, Inc.
ZAMCELCO	Zamboanga City Electric Cooperative, Inc.

Region X

Northern Mindanao

MOELCI I	Misamis Occidental I Electric Cooperative, Inc.
MOELCI II	Misamis Occidental II Electric Cooperative, Inc.
MORESCO I	Misamis Oriental I Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
FIBECO	First Bukidnon Electric Cooperative, Inc.
BUSECO	Bukidnon II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
LANECO	Lanao del Norte Electric Cooperative, Inc.

Appendix E: List of Electric Cooperatives

Region XI

Davao Region

DORECO
NORDECO
DASURECO

Davao Oriental Electric Cooperative, Inc.
Davao del Norte Electric Cooperative, Inc.
Davao del Sur Electric Cooperative, Inc.

Region XII

SOCCKSARGEN

COTELCO
COTELCO-PPALMA
SOCOTECO I
SOCOTECO II
SUKELCO

North Cotabato Electric Cooperative, Inc.
North Cotabato Electric Cooperative, Inc. - PPALMA
South Cotabato I Electric Cooperative, Inc.
South Cotabato II Electric Cooperative, Inc.
Sultan Kudarat Electric Cooperative, Inc.

BARMM

Bangsamoro Autonomous Region in Muslim Mindanao

TAWELCO
SIASELCO
SULECO
BASELCO
CASELCO
LASURECO
MAGELCO

Tawi-Tawi Electric Cooperative, Inc.
Siasi Electric Cooperative, Inc.
Sulu Electric Cooperative, Inc.
Basilan Electric Cooperative, Inc.
Cagayan de Sulu Electric Cooperative, Inc.
Lanao del Sur Electric Cooperative, Inc.
Maguindanao Electric Cooperative, Inc.

Region XIII

Caraga Administrative Region

ANECO
ASELCO
SURNECO
SIARELCO
DIELCO
SURSECO I
SURSECO II

Agusan del Norte Electric Cooperative, Inc.
Agusan del Sur Electric Cooperative, Inc.
Surigao del Norte Electric Cooperative, Inc.
Siargao Electric Cooperative, Inc.
Dinagat Island Electric Cooperative, Inc.
Surigao del Sur I Electric Cooperative, Inc.
Surigao del Sur II Electric Cooperative, Inc.